

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

INDIGO FINANCIAL GROUP (INDIANA))	ORDER TO CEASE
8915 S. Keystone Avenue, Suite A)	AND DESIST
Indianapolis, IN 46223)	
)	2009-MBR-CD4

ORDER TO CEASE AND DESIST

The Director of the Department of Financial and Professional Regulation, Division of Banking of the State of Illinois (hereinafter called the "Director" or the "Division") hereby issues to INDIGO FINANCIAL GROUP this ORDER TO CEASE AND DESIST (the "Order"). This Order is authorized by and issued pursuant to the provisions of Sections 1-3 (d-1) and 4-1 (h-1) of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635].

FINDINGS OF FACT

The Director makes the following Findings of Fact:

1. That on August 25, 2009, a Department investigator ("Investigator") in working on a separate investigation attempted to contact Indigo Financial Group, Inc. (lapsed Illinois residential mortgage license number MB.0007011) at its corporate office at 3400 Pinetree, Suite 104, Lansing, Michigan 48911 and found the telephone number to be no longer in service;
2. That the Investigator subsequently opened an investigation into Indigo Financial Group, Inc. and obtained evidence from interviews of the former and current Illinois branch managers, individuals associated with Indigo Financial Group (Indiana) (the subject of this Order and a company identified as using the Licensee's name and operating from 8915 S. Keystone Avenue, Suite A, Indianapolis, Indiana 46223 and 11501 Cumberland Road, Fishers, Indiana 46037), as well as state mortgage regulators and others and based upon this evidence filed a Report of Investigation (the "ROI");
3. That the ROI cites Indigo Financial Group (Indiana) for the following violations: Act Sections 1-3(a) (conducting business upon acquiring assets of Indigo Financial Group, Inc. without applying for an Illinois residential mortgage license and operating through an unlicensed branch office located at 266 Dundee, Elgin, Illinois) and Rules Section 1050.910 (improperly advertising on the website www.indigofgi.com as Indigo Financial

- Group, Inc. and that it was an entity licensed or authorized to provide residential mortgage activities in Illinois or from Illinois branch offices); and
4. That on or around September 2, 2009, the ROI was forwarded to Legal Section and an enforcement issue created for the cited violations of the Act and Rules.

CONCLUSIONS OF LAW

Based on the Findings of Fact, the Director makes the following Conclusions of Law:

The Director has reasonable cause to believe that an unsafe, unsound, or unlawful practices has occurred, is occurring, or is about to occur with respect to Indigo Financial Group (Indiana) pursuant to Sections 1-3 (d-1) and 4-1 (h-1) of the Act, and through cited violations of Section 1-3(a) of the Act and Section 1050.940 of the Rules.

NOW THEREFORE IT IS HEREBY ORDERED:

Indigo Financial Group (Indiana), and by and through its officers, directors, employees, and agents, shall immediately cease and desist from advertising for or conducting any Illinois residential mortgage business.

ORDERED THIS 23RD OF SEPTEMBER, 2009

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION,
DIVISION OF BANKING of the State of Illinois;
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING
JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and a hearing held after the receipt by the Department of Financial and Professional Regulation, Division of Banking of a request for a hearing. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].

