

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
)  
)  
ACCURATE MORTGAGE CORPORATION ) No. 2010-MBR-02  
**ATTN: Salwa Rahim** )  
21141 Governor’s Highway, Suite 203 )  
Matteson, IL 60443 )  
License No. MB.0005732 )

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having examined Accurate Mortgage Corporation, (the “Licensee”) and documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That Accurate Mortgage Corporation, is an Illinois residential mortgage licensee holding license number MB.0005732 (the “License”) and located according to Department records at 21141 Governor’s Highway, Suite 203, Matteson, Illinois, 60443;
2. That on December 15, 2009, the Department’s Supervision Section created an enforcement issue for Licensee’s failure to submit its 2008 financial statements within 90 days of the close of its fiscal year as required by Sections 3-2 and 3-5 of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635];
3. That the Department’s Supervision Section had previously communicated to Licensee through a letter dated November 30, 2009 seeking compliance with these financial reporting requirements, and that Licensee was in violation for failing to accept and provide current address;
4. An enforcement issue had been created in the Department’s Legal Section for all of the aforementioned issues as well as failure to maintain surety bond coverage and timely renew License No. MB.0005732 which lapsed on October 27, 2009;
5. That a Potential Disciplinary Letter was sent to Licensee on December 22, 2009, via U.S. first-class and certified mail service;

6. That on December 29, 2009, the Department received back the certified registered letter from the U.S. Postal Service “Return to Sender” and “Notify Sender of New Address, and on January 4, 2010, received back the U.S. first-class letter “Return to Sender – Not Deliverable as Addressed – Unable to Forward;”
7. That Licensee has failed to properly provide to the Department the requested information or documentation for its License by the due dates as requested by the Department.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-6, 3-1, 3-2 and 3-5 of the Act, and Sections 1050.480 and 1050.490 of the Rules, and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license **ACCURATE MORTGAGE CORPORATION**, License No. MB.0005732 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and Rules, effective ten days after receipt of this Order, unless you request a hearing pursuant to the Act and Subpart N of the Rules, including remitting the hearing fee required by Section 1050.210 of the Rules.

ORDERED THIS 26TH DAY OF JANUARY, 2010

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**