

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
AMERICAN NATIONWIDE BANCORP, INC.) No. 2010-MBR-03-b
License No. MB.6760555)
175 W. Washington Street, First Floor Rear)
West Chicago, IL 60185)

CONSENT ORDER

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and American Nationwide Bancorp, Inc. (“ANB”) hereby enter into this Consent Order (“Consent Order”) and stipulate, admit, and agree to the following:

STIPULATIONS AND ADMISSIONS

The Department and ANB, or hereinafter the parties, stipulate that the Department conducted an investigation of ANB with findings of violations of the Residential Mortgage License Act of 1987 (“Act” [205 ILCS 635] and rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050] resulting in issuance of Order No. 2010-MBR-03 (“Order”). ANB timely requested an administrative hearing of the Order and the parties have been in administrative hearing proceedings. ANB has now decided due to changed business conditions to file an application for surrender of its Illinois residential mortgage license number MB.6760555 (“License”). The Department has considered ANB’s decision to surrender its License in preparing this Consent Order and its terms revising the Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and ANB agree as follows:

- I. ANB agrees to submit to the Department a complete application for surrender of its License in compliance with the Act, Rules, and Department's surrender guidelines within thirty (30) days of the effective date of this Consent Order.

- II. The Department reduces the total fine in the Order to ten thousand dollars (\$10,000) based upon the findings of the Order and the aforementioned License surrender application. ANB agrees to pay the Department said total fine in two equal increments of \$5,000 by cashier's check or money order. The first increment or payment shall be due within thirty (30) days of the effective date of this Consent Order, and the second increment shall be due within sixty (60) after the date the Department receives the first increment or payment.

- III. The Department agrees to surrender ANB's License in good standing upon ANB completing requirements in Sections I & II above. ANB understands that the Department will not surrender the License until all fine increments or payments provided herein have been submitted to the Department. In the event that ANB does not complete the requirements in Section I & II above, then the Department may take additional action against ANB for the findings of violations in the Order and any other findings of violations to the full extent authorized in the Act and Rules. ANB acknowledges continuing jurisdiction of the Department, including ANB's requirement to retain and make records available pursuant to Section 1050.1176 of the Rules.

- III. ANB agrees to not file any petition for hearing and administrative review, or judicial review, of this Consent Order. ANB acknowledges that it has been represented by legal counsel in matters of this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, Rules, and applicable laws.
- IV. The Department enters into this Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Settlement and on the date that the last of those designated for the Department sign and date the Settlement.

The foregoing Settlement Agreement is approved in full.

_____ date: _____
Aurora M. DeLeon, owner
American Nationwide Bancorp, Inc.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

_____ date: **MAY 13, 2011**
MANUEL FLORES, ACTING DIRECTOR