

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF)	
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)	
AMBER MORTGAGE COMPANY)	No. 2010-MBR-103
ATTN: Julian Kozar)	
11415 W. Bernardo Court)	
San Diego, CA 92127)	
License No. MB.0006766)	

ORDER REVOKING LICENSE & ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), has examined and having supervised the activities of Amber Mortgage Company, (the “Licensee”) and documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) & (5) of the Act. The Department makes the following:

FINDINGS

1. That Amber Mortgage Company, is an Illinois residential mortgage licensee holding inactive, lapsed license number MB.0006766 (the “License”) and located according to Department’s records at 11415 W. Bernardo Court, San Diego, California, 92127;
2. The Department conducted an examination of Licensee for the period October 1, 2005 to October 31, 2008 and cited Licensee for numerous violations in its Report of Examination (the “ROE”), and as transmitted by the Department to Licensee on or around March 25, 2009;
3. That the ROE cited Licensee for failure to register thirty-six (36) loan originators engaged in Illinois residential mortgage loan activities, and additional repeat violations for failure to ensure loan originator continuing education and to notify borrowers of changes affecting loans in process;
4. Due to the seriousness of the violations, the Department assigned the Licensee to Department’s Supervision Section for the ROE and scheduled a mandatory supervisory meeting for October 20, 2009;

5. That the Department's Supervision Section subsequently created an enforcement issue due to Licensee's failure to attend the mandatory supervisory meeting, correct its violations, and to properly apply to renew or surrender its License which lapsed October 26, 2009;
6. That on August 2, 2010 the Department's Legal Section mailed to Licensee by U.S. first-class and certified mail service a Potential Discipline Letter citing the aforementioned violations;
7. That on August 9, 2010, a signed receipt card evidencing receipt of such delivery was received by the Department from the U.S. Postal Service; and
8. That the Department has not received a written response from Licensee and based upon the findings and evidence in this matter Licensee has violated the Act and Rules as cited herein.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Act Sections 1-4(hh), 2-4(z), 2-6, 3-2, 4-1(r), and 7-1 and Rules Sections 1050.475, 1050.1230(a), 1050.2120(a), and 1050.2125, is in further violation of Sections 4-5(i) (11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. The Department revokes **AMBER MORTGAGE COMPANY**, License No. MB.0006766.
2. The Department assesses a fine against **AMBER MORTGAGE COMPANY**, License No. MB.0006766, in the amount of ten thousand dollars (\$10,000) for violating the Act and Rules as cited herein payable by certified check or money order within thirty (30) days of the effective date of this order to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: FISCAL DIVISION
320 West Washington, 6th Floor
Springfield, IL 62786**

ORDERED THIS 26TH DAY OF SEPTEMBER, 2010

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing, and hearing fee pursuant to 38 Ill. Adm. Code 1050.210(f), shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].