

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
) No. 2010-MBR-110-b
HOME USA MORTGAGE COMPANY)
License No. MB.0005649)
Attn: Gregory Vaysman)
3400 Dundee Road, Suite 150)
Northbrook, IL 60062)

CONSENT ORDER

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and Home USA Mortgage Company (“Home USA”) hereby enter into this Consent Order (“Consent Order”) and stipulate, admit, and agree to the following:

STIPULATIONS AND ADMISSIONS

The Department and Home USA stipulate that this matter arises from the Department identifying an issue in its last examination of Home USA in connection with its 2007 financial statements and that Home USA failed to timely respond to Department requests for a detailed breakdown resulting in Order No. 2010-MBR-110 (“Order”). Thereafter, Home USA filed an administrative hearing request and the parties now stipulate that Home USA has provided documentation to the Department’s satisfaction supporting accounts receivable items in its 2007 financial statements.

TERMS AND CONDITIONS

WHEREFORE, the Department and Home USA agree as follows:

- A. The Department rescinds the suspension in the Order and reduces the fine to five

thousand dollars (\$5,000) and Home USA agrees to submit to the Department the \$5,000 payment by cashier's check or money order within thirty (30) days of the effective date of this Consent Order.

- B. Home USA agrees to timely respond to Department supervisory or other requests in the future and comply with the Residential Mortgage License Act of 1987 ("Act") [205 ILCS 635] and rules promulgated thereunder ("Rules") [38 Ill. Adm. Code 1050].
- C. Home USA agrees to withdraw its request for administrative hearing on the Order, and to not file any petition for administrative hearing or review, or judicial review of the Order or this Consent Order. Home USA acknowledges that it has been advised of its opportunity to be represented by legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration with full knowledge of its rights under the Act, Rules, and any applicable laws.
- D. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- E. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

Date: _____

Gregory Vaysman
Home USA Mortgage Company

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

Date: **MARCH 24, 2011**

MANUEL FLORES, ACTING DIRECTOR