

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

SUNNYMTG.COM 866-768-CASH, LLC

**ATTN: Sumit Gaddh**

1910 E. Oakland Park Blvd., Suite #C

Ft. Lauderdale, FL 33306-1104

License No. MB.6760272

No. 2010-MBR-121

**ORDER REVOKING LICENSE & ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed the license status of SunnyMTG.com 866-768-CASH, LLC (the "Licensee") and documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) & (5) of the Act. The Department makes the following:

**FINDINGS**

1. That SunnyMTG.com 866-768-CASH, LLC, is an Illinois residential mortgage licensee holding inactive, license number MB.6760272 (the "License") and located according to Department records at 1910 E. Oakland Park Blvd. Suite #C, Ft. Lauderdale, FL,33306-1104;
2. That the Licensee applied for surrender of the License, and in response to Licensee's application to surrender its Illinois residential mortgage license, the Department contacted Licensee by U.S. first-class mail on January 12, 2010 for purposes of identifying deficient items for the Licensee in its surrender application;
3. That the Licensee was provided with a due date in this deficiency letter in which Licensee was required to supply all missing information/documentation or advised that the Licensee's file would be submitted to the Legal Section to begin the revocation process, Licensee submitted its unpaid exam fee only on June 12, 2009;
4. That the Licensing Section conducted a general review of its license status/surrender records and made a referral of Licensee in fall 2010 for failure to perfect surrender of its License;
5. That a Potential Disciplinary Letter was sent to Licensee on October 14, 2010, via U.S. first-class and certified mail service;
6. That the Department made contact with Licensee via telephone conversations on October 22, 2010 and via e-mails;
7. That on November 15, 2010 the Department received back the certified letter from the U.S.

Postal Service “Return to Sender – Unclaimed – Unable to Forward”;

8. That Licensee has failed to make corrections to deficiencies and comply with the Act and Rules.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4 and 2-6 of the Act, and Section 1050.480 of the Rules, and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. The Department revokes SUNNYMTG.COM 866-768-CASH, LLC, License No. MB.6760272.
2. The Department assesses a fine against SUNNYMTG.COM 866-768-CASH, LLC, License No. MB.6760272, in the amount of ten thousand dollars (\$10,000) for violating the Act and Rules as cited herein payable by certified check or money order within thirty (30) days of the effective date of this order to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: FISCAL DIVISION  
320 West Washington, 6<sup>th</sup> Floor  
Springfield, IL 62786**

ORDERED THIS 8<sup>TH</sup> DAY OF DECEMBER, 2010

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY  
DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$500 hearing fee shall be filed within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**

