

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF )  
 )  
 )  
**FORTUNE MORTGAGE COMPANY** ) No. 2010-MBR-16-b  
& **KIMBERLY LEE** ) & 2010-LO-12-b  
1624 Ogden Ave., Suite 200 )  
Lisle, IL 60532 )

**CONSENT ORDER**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), FORTUNE MORTGAGE COMPANY (“Fortune”) and KIMBERLY LEE (“Lee”), or collectively referred to as the “Named Parties,” hereby enter into this Consent Order (the “Consent Order”) to resolve all issues involving the Department and the Named Parties. This Consent Order is made pursuant to the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050]. The Department and Named Parties stipulate and agree as follows:

**STIPULATIONS**

The Department, Fortune, and Lee stipulate that the Department issued disciplinary Orders 2010-MBR-16 and 2010-LO-12 (the “Orders”) upon findings of unregistered loan originator activities conducted by Fortune in part as Lee’s employer, and by Lee as Fortune’s loan originator employee, during calendar years 2008 and 2009. Fortune and Lee thereupon filed hearing requests of the Orders and administrative proceedings have commenced, but not reached a final determination of facts. The Department, Fortune and Lee now desire to resolve all matters pertaining to the Orders.

## TERMS AND CONDITIONS

WHEREFORE, the Department, Fortune, and Lee agree as follows:

- I. The Department reduces all fines assessed by the Orders to the combined total amount of \$35,000 payable to the Department by cashier's check or money order within thirty (30) days of the effective date of this Consent Order. Upon payment of said total fine, the Department shall record that all fines assessed by the Orders are paid in full pursuant to the terms of this Consent Order.
- II. Fortune agrees to hire or employ only actively registered loan originators or licensed mortgage loan originators as required by the Act and Rules. Lee agrees to not conduct any loan originator or mortgage loan originator activities without holding an active loan originator registration or mortgage loan originator license.
- III. No further discipline shall arise to the Named Parties pertaining to improper registration of loan originators that occurred prior to the effective date of this Consent Order; however, the Department may fully discipline the Named Parties for any other violations of the Act and Rules if a new issue unrelated to the matters set forth in this Consent Order should arise. At this time, the Department is not aware of any matters that would cause the Named Parties to be disciplined.
- IV. Fortune and Lee agree to withdraw their administrative hearing requests of the Orders and to not file any petition for administrative or judicial hearing or review of the Orders or this Consent Order. Fortune and Lee acknowledge that they have been represented by legal counsel in negotiating this Consent Order, and Fortune and Lee willingly enter into this Consent Order after full review, evaluation, and consideration and with full knowledge of their rights under the Act, Rules, and applicable laws.

V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

VI. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order. This Consent Order shall be published on the Department's website.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Mike L. Fang, owner of Fortune Mortgage Company

\_\_\_\_\_ date: \_\_\_\_\_  
Kimberly Lee

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY  
DIVISION OF BANKING

\_\_\_\_\_ date: **September 09, 2010**  
JORGE A. SOLIS, DIRECTOR