

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF:	)	
	)	
	)	
ULTIMATE FINANCIAL CORPORATION	)	No. 2010-MBR-25
<b>ATTN: Maricela Guzman</b>	)	
4758 N. Milwaukee Avenue	)	
Chicago, IL 60630	)	
License No. MB.0006879	)	

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), conducted an investigation in regards to Ultimate Financial Corporation, (the “Licensee”) and documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That Ultimate Financial Corporation, is an Illinois residential mortgage licensee holding license number MB.0006879 (the “License”) and located according to Department records at 4758 N. Milwaukee Avenue, Chicago, Illinois, 60630;
2. That on February 8, 2010, the Department’s Investigation Section has filed a Report of Investigation (the “ROI”) and created an enforcement issue for failure to notify the Department that Licensee ceased mortgage brokering activities of their corporate office and improper surrender of its license;
3. That a Potential Disciplinary Letter was sent to Licensee on March 1, 2010, via U.S. first-class and certified mail service; and
4. That Licensee has failed to properly renew the License or provide to the Department the requested information or documentation for its License surrender application by the due dates as requested by the Department.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4, 2-6 of the Act, and Section 1050.475 of the Rules, and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license **ULTIMATE FINANCIAL CORPORATION**, License No. MB.0006879 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and Rules.

ORDERED THIS 6<sup>TH</sup> DAY OF APRIL, 2010

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing, and hearing fee pursuant to 38 Ill. Adm. Code 1050.210(f), shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**