

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF	)	
	)	
	)	
EXECUTIVE HOME MORTGAGE	)	No. 2010-MBR-49
<b>ATTN: Al A. Martinez</b>	)	
1618 Colonial Parkway	)	
Inverness, IL 60067	)	
License No. MB.0006346	)	

**ORDER REVOKING LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), has reviewed and having examined the activities of Executive Home Mortgage, (the "Licensee") and documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

**FINDINGS**

1. That Executive Home Mortgage, is an Illinois residential mortgage licensee holding license number MB.0006346 (the "License") and located according to Department's records at 1618 Colonial Parkway, Inverness, Illinois, 60067;
2. That the Department's Mortgage Examination Section ("Examination") of the Department attempted to schedule an examination for Licensee for the period of 10/01/2008 to 05/31/2010;
3. That on June 7, 2010, Examiner attempted to make contact with Licensee via e-mail and phone number, but was unable to do so, due to the fact phone number disconnected;
4. That on or around June 8, 2010, that Examination referred this examination file to Legal with the recommendation for License revocation;
5. That on June 25, 2010, the Department's Legal Section mailed to Licensee by U.S. first-class and registered, return receipt mail service a Potential Discipline Letter citing Licensee's failure to permit examination as required by the Act and Rules;

6. That on July 6, 2010, Licensee contacted the Department via a telephone conversation, and again on July 8, 2010 via written correspondence dated July 6, 2010 and indicating Licensee went out of business on January 29, 2010;
7. That on July 12, 2010, the Department received back a signed receipt card of delivery from the U.S. Postal Service; and
8. That the Department has reviewed the record and Licensee's responses and finds further violations for Licensee's failure to advise the Department at least 10 days in advance of discounting brokering activities, and for not reporting within 30 days any changes to information submitted on the most recent application for license.

### **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Section 2-4(s),(t),(u) and 4-2 of the Act, and Sections 1050.425 and 1050.475 of the Rules, and is in further violation of Sections 4-5(i) (11), (15), and (17) of the Act.

### **ORDER**

NOW THEREFORE IT IS HEREBY ORDERED that the license of **EXECUTIVE HOME MORTGAGE** License No. MB.0006346 is revoked by Order of the Department pursuant to Section 4-5(h) (1) of the Act for failure to comply with the provisions cited herein of the Act and Rules.

ORDERED THIS 21<sup>ST</sup> DAY OF JULY, 2010

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing, and hearing fee pursuant to 38 Ill. Adm. Code 1050.210(f), shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**