

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2010-MBR-51  
AMA FINANCIAL MORTGAGE CORPORATION )  
**ATTN: Andrew Almaui** )  
547 Des Plaines Avenue, Suite B )  
Forest Park, IL 60130 )  
License No. MB.0004740 )

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), has reviewed and examined the activities of AMA Financial Mortgage Corporation, (the “Licensee”) and has found potential violations under the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h) (5) of the Act. The Department makes the following:

**FINDINGS**

1. That AMA Financial Mortgage Corporation, is an Illinois residential mortgage licensee holding license number MB.0004740 (the “License”) and located at 547 Des Plaines Avenue, Forest Park, Illinois, 60130;
2. The Department found violations of the Act and Rules in the Report of Examination (“ROE”) of Licensee for the period 03/01/2009 to 02/31/2010 and as transmitted by the Department to Licensee on or around 03/29/2010;
3. That the Licensee was assigned to Supervision for the ROE and that in June 7, 2010, Supervision Section created an enforcement issue for Licensee due to failure to ensure that its loan originator employee(s) Syed A. Kazmi, had taken the required continuing education for 2009;
4. That on June 25, 2010, a Potential Disciplinary Letter was sent to Licensee via U.S. first-class and certified mail service for non-compliance with loan originator continuing education and further noting failure to pay its examination fee of \$510.00 due within 30 days of invoice on May 14, 2010; and
5. That the Department has not received a written response from the Licensee.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4(t) of the Act and Sections 1050.210(d) and 1050.2120(a) of the Rules; and is in further violation of Sections 4-5(i) (11), (13), and (17) of the Act.

**ORDER**

NOW THEREFORE IT IS ORDERED:

1. That AMA FINANCIAL MORTGAGE CORPORATION, License No. MB.0004740, shall be and hereby is assessed a fine in the amount of \$500.00;
2. The fine in the amount of \$500.00 shall be due thirty (30) days after the effective date of this Order upon AMA FINANCIAL MORTGAGE CORPORATION; and
3. The fine in the amount of \$500.00 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: FISCAL DIVISION  
320 West Washington, 6<sup>th</sup> Floor  
Springfield, IL 62786**

ORDERED THIS 3<sup>RD</sup> DAY OF AUGUST, 2010

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing, and hearing fee pursuant to 38 Ill. Adm. Code 1050.210(f), shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].**

