STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:	)	
	)	
	)	No. 2010-MBR-53
ACCREDITED HOME LENDERS, INC.	)	
ATTN: Mary Jane Moran	)	
15253 Avenue of Science	)	
San Diego, CA 92128	)	
License No. MB.0004546	)	

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed the license status of Accredited Home Lenders, Inc., (the "Licensee") and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

FINDINGS

1. That Accredited Home Lenders, Inc., is an Illinois residential mortgage licensee holding inactive, license number MB.0004546 and located according to the Department's records at 15253 Avenue of Science, San Diego, California, 92128;

2. That in response to Licensee's application to surrender its License, the Department contacted Licensee by U.S. first-class mail in late 2009 for purposes of identifying deficient items (including repurchase status of 156 Illinois residential mortgage loans) for the Licensee in order to process the surrender of the License. The Licensee was provided with a due date in this deficiency letter in which Licensee was required to supply all missing information/documentation or advised that the Licensee's file would be out of compliance with the Act and Rules and subject to revocation;

3. That the Licensee failed to correct the deficiencies and the License subsequently went inactive for lack of proper renewal or surrender;

4. That in conjunction with Department efforts to update licensing records, on June 16, 2010, the Department's Licensing Section created an enforcement issue for Licensee's failure to perfect surrender of the License; and

5. That thereafter the Department contacted the Licensee regarding the surrender deficiencies and pending enforcement, and Licensee's response was insufficient to correct the deficiencies.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4, 2-6, and 4-5(i) (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of **ACCREDITED HOME LENDERS, INC.** License No. MB.0004546 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein of the Act and Rules.

ORDERED THIS 3RD DAY OF AUGUST, 2010

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

_____
JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing, and hearing fee pursuant to 38 Ill. Adm. Code 1050.210(f), shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].