

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2010-MBR-55
AMERICAN FAMILY MORTGAGE BANKING, INC)
ATTN: Panfilo Muzi)
0N748 Gary Avenue)
Wheaton, IL 60137)
License No. MB.0006156)

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), having reviewed the license status of American Family Mortgage Banking, Inc. (the "Licensee") and documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(1) of the Act. The Department makes the following:

FINDINGS

1. That American Family Mortgage Banking, Inc. is an Illinois residential mortgage licensee holding suspended license number MB.0006156 (the "License") and located according to Department records at 0N748 Gary Avenue, Wheaton, Illinois 60137;
2. That on March 13, 2004, the Department issued Order No. 2004-BRF-11, (the "Order"), suspending the license and fining Licensee \$2,500 for cited violations of the Act and Rules; and
3. That Licensee thereafter has failed to correct the violations cited in the Order, pay its fine, and comply with the Act and Rules.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Section 2-4(t) and is in further violation of Sections 4-5(i)(13) and (17) of the Act.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the license of AMERICAN FAMILY MORTGAGE BANKING, INC., License No. MB.0006156 is revoked by Order of the Department pursuant to Section 4-5(h)(1) of the Act for failure to comply with the provisions cited herein.

ORDERED THIS 3RD DAY OF AUGUST, 2010

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION,
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing, and hearing fee pursuant to 38 Ill. Adm. Code 1050.210(f), shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].