

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)	
)	No. 2010-MBR-56-b
CALUSA INVESTMENTS, LLC)	
License No. MB.6759911)	
14040 Park Center Road, Suite 300)	
Herndon, VA 20171)	

ORDER RESCINDING REVOCATION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (“Department”), having reopened its review of activities by Calusa Investments, Inc. (“Calusa Investments”) in relation to its Illinois residential mortgage license number MB.6759911 (“License”), hereby issues this ORDER pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635].

STATUTORY PROVISIONS

1. Section 2-6(e) of the Act provides that a licensee ceasing an activity or activities regulated by this Act and desiring to no longer be licensed shall so inform the Department in writing and, at the same time, convey the license and all other symbols or indicia of licensure. The licensee shall include a plan for the withdrawal from regulated business, including a timetable for the disposition of business, and comply with the surrender guidelines or requirements of the Department. Upon receipt of such written notice, the Department shall post the cancellation or issue a certified statement canceling the license.

FACTUAL FINDINGS

1. The Department revoked Calusa Investment’s License pursuant to Order No. 2010-MBR-56 on August 3, 2010 upon finding that Calusa Investment had failed to provide the Department with the requested documentation for its License surrender application by the due dates as requested by the Department.
2. The Department re-opened its records related to the License surrender application by Calusa Investment and found the missing requested documentation comprised of a signed and notarized written statement that Calusa Investment had not conducted Illinois residential mortgage loan activities during the prescribed period. The Department’s review confirmed that said documentation had been submitted by Calusa Investment to the Department at the time of its License surrender application.

LEGAL CONCLUSIONS

Calusa Investment did submit a complete License surrender application to the Department and did not violate cited statutory and regulatory provisions in Order No. 2010-MBR-56.

NOW IT IS HEREBY ORDERED THAT

1. The Department **RESCINDS** Order No. 2010-MBR-56.
2. The Department shall process the surrender of Calusa Investment's License in good standing.

ORDERED THIS 24TH DAY OF MAY, 2012

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

MANUEL FLORES, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision and, if so requested, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].