

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
EQUIPOINT FINANCIAL NETWORK, INC.) No. 2010-MBR-73-b
ATTN: Bruce Barnes)
12400 High Bluff Drive, Suite 650)
San Diego, CA 921230)
License No. MB.0004742)

ORDER RESCINDING FINE

The ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having reviewed the circumstances surrounding issuance of Order No. 2010-MBR-73 (“Order”) assessing a fine to EquiPoint Financial Network, Inc. (the “Licensee”) under Illinois residential mortgage license number MB.00004742 (the “Licensee”), now makes the following findings:

FINDINGS

1. That the Department mailed to Licensee the Loan Servicer/Loan Modification Semi-Annual Survey referenced in the Order (“Survey”) at a former License and mailing address, rather than mailing the Survey to the address on the current License; and
2. That the Licensee has previously completed a proper change of address with the Department as contained in the Licensee’s corporate licensing file and said record to be reflected in the Department’s licensing database.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Licensee did not violate the statutory provisions cited in the Order.

ORDER

NOW THEREFORE IT IS HEREBY ORDERED that the Department rescinds Order No. 2010-MBR-73

ORDERED THIS 27TH DAY OF JANUARY, 2011

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing and \$500 hearing fee (certified check/money order) shall be filed at 320 W. Washington, Springfield, IL 62786, within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].