

**STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING**

IN THE MATTER OF:)	
)	No. 2010-MBR-98
FIRST OHIO BANC & LENDING, INC.)	
License No. MB.6760261)	
Attn: Maryellen Heim)	
6100 Rockside Woods Blvd., Suite 100)	
Independence, OH 44131)	

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (the "Department") and First Ohio Banc & Lending, Inc. ("First Ohio") hereby enter into this Consent Order (the "Consent Order") and stipulate and agree to the following:

STIPULATIONS

The Department and First Ohio, or hereinafter the parties, stipulate that the Department conducted an examination of First Ohio for the period of 1/19/2007 through 10/31/2009 (the "Examination Period") resulting in the issuance of a Report of Examination (the "ROE") on March 30, 2010. The Department subsequently amended the ROE based on a response submitted by First Ohio. The parties further stipulate that the amended ROE contained a finding that First Ohio had employed loan originators during the Examination Period who originated Illinois residential mortgage loans without being properly registered and that two (2) loan originators failed to obtain continuing education. On May 5, 2010, the Department sent to First Ohio a Potential Discipline Letter (the "PDL") citing the violations in the amended ROE. On July 13, 2010, First Ohio submitted a response to the PDL. On September 8, 2010, the Department issued an Order Assessing Fine against First Ohio's License No. MB.6760261

alleging violations of 205 ILCS 635/2-4(z), 4-5(i)(11) and (17) and 7-1 (2008) and 38 Ill. Admin. Code 1050.2120 and 1050.2125. First Ohio filed a timely request for administrative hearing of the Order Assessing Fine.

The parties stipulate that this settlement is predicated upon mitigating evidence of First Ohio having quality controls in place to manage loan originator registration and continuing education in the State of Illinois and First Ohio's record of compliance with the Residential Mortgage License Act of 1987, (the "Act") 205 ILCS 635 et seq., and the rules promulgated thereunder, 38 Ill. Admin. Code 1050 et seq.

By signing this Consent Order, and for purposes of settlement only, First Ohio consents to both the imposition of this Consent Order and the right of the Department to enforce this Consent Order. This Consent Order is not admissible as prime facie evidence of the facts upon which it is based in any future proceedings or any other action, and First Ohio makes no admissions herein.

TERMS AND CONDITIONS

WHEREFORE, the Department and First Ohio agree as follows:

- I. The Department and First Ohio agree that First Ohio shall pay fifty thousand dollars (\$50,000) to the Department to resolve these disputed issues. First Ohio agrees to pay said amount to the Department by cashier's check or money order within thirty (30) days of the effective date of this Consent Order.
- II. First Ohio agrees to maintain its corrective actions and compliance with requirements for loan originator registration and continuing education in the State of Illinois.
- III. First Ohio agrees to withdraw its request for administrative hearing of the Order

Assessing Fine, and to not file any petition for administrative hearing or review, or judicial review of the Order Assessing Fine or this Consent Order. First Ohio acknowledges that it has been represented by its legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration with full knowledge of its rights under the Act, and the Illinois Administrative Procedure Act.

- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Kirk Doscocil, C.E.O., First Ohio Banc & Lending, Inc.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

_____ date: _____
JORGE A. SOLIS, DIRECTOR