

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)	
)	No. 2010-MBR-CD13-b
CARREY SERVICES, LLC)	
Attention: Reynaldo Rojas)	
5615 W. Cermak Road, 2 nd Floor)	
Cicero, IL 60804)	

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (“Department”) and Carrey Services, LLC (“Carrey Services”) hereby enter into this Consent Order and stipulate and agree to the following:

STIPULATIONS

The Department and Carrey Services stipulate that the Department issued Order No. 2010-MBR-CD13 (“Order”) on October 28, 2010 and that Carrey Services filed a timely request for administrative hearing of the Order. For purposes of settling the current administrative proceedings, the Department and Carrey Services have agreed to the terms and conditions herein which will bring Carrey Services into compliance with the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and federal Secure and Fair Enforcement Act for Mortgage Licensing Act of 2008 (“SAFE”) and mitigate the Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and Carrey Services agree as follows:

- I. Carrey Services has ceased or will immediately cease upon signing this Consent Order its offering or providing of loan modification services or any other licensable activities under the Act without holding an Illinois residential mortgage license. Carrey Services further agrees to apply for, be issued, and maintain an Illinois residential mortgage license to provide any such services in the future and to employ only licensed Mortgage Loan Originators to provide such services.
- II. The Department agrees to process any future application by Carrey Services for an Illinois residential mortgage license and to approve said application if it complies with the Act and rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050].
- III. The Department hereby rescinds the Order, including removing the cease and desist and original fine, and in lieu thereof assesses a fine of two thousand five hundred dollars (\$2,500) against Carrey Services for engaging in unlicensed loan modification activities, but upon Carrey Services’ agreement herein to come into compliance with the Act and SAFE. In the event that the Department finds that Carrey Services has continued to engage in unlicensed loan modification activities, commits other violations of the Act and Rules, or through its past loan modification activities has caused consumer harm currently unknown to the Department, the Department may take further disciplinary actions against

Carrey Services. Carrey Services shall tender the \$2,500 fine payment to the Department in certified funds within thirty (30) days of the effective date of this Consent Order.

- IV. Carrey Services agrees to withdraw its administrative hearing request of the Order and to not file any petition for administrative or judicial review of the Order or this Consent Order. Carrey Services acknowledges that it has been represented by legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, and Illinois Administrative Procedure Act.
- V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- VI. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Reynaldo Rojas, Carrey Services, LLC

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

_____ date: **JULY 26, 2011**
MANUEL FLORES, DIRECTOR

