

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

**IN THE MATTER OF:** )  
 )  
**BUTLER & ASSOCIATES** ) No. 2010-MBR-CD19b  
 )  
Solomon Butler )  
743 Terrace Drive )  
East St. Louis, Illinois 62203 )

**CONSENT ORDER**

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and Butler & Associates and Solomon Butler hereby enter into this Consent Order (“Consent Order”) and stipulate and agree to the provisions hereinafter pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereafter (“Rules”) [38 Ill. Adm. Code 1050].

**STIPULATIONS AND ADMISSIONS**

The respondent Department and petitioners Butler & Associates and Solomon Butler (“Petitioners”) stipulate that the Department conducted a review and investigation resulting in issuance of Orders No. 2011-MBR-CD19 and 2011-MLO-CD-06 (“Orders”). Petitioners filed a timely request for hearing of the Orders and administrative proceedings commenced between the Department and Petitioners. The Department and Petitioners now desire to resolve this matter through this Consent Order. The Department and Petitioners stipulate to the Orders.

**TERMS AND CONDITIONS**

WHEREFORE, the Department and Petitioners agree as follows:

- I. Due to Petitioners proving mitigating factors, the Department agrees to reduce Petitioners’ fines in the Orders to \$1,000. Petitioners upon execution of this Consent Order shall

immediately owe \$200 of the fine amount. The remaining \$800 shall be due no later than December 31, 2012. The two fine payments shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: Loan Originator Section  
320 W. Washington  
Springfield, Illinois, 62786**

If either payment is not received the original Orders will stand.

- II. Petitioners agree to cease all licensable activities until they receive the proper license(s). Based upon this agreement to cease loan originating, the Department agrees to rescind all original fines against Petitioners assessed in the Orders. Failure to comply with this Consent Order may result in further discipline. Petitioners agree to dismiss their petition for hearing and administrative review of the Order and waive any right to re-file their petition, or file any petition or other appeal of the Orders or of this Consent Order. Petitioners were represented by legal counsel in negotiating this Consent Order and, after full review, evaluation, and consideration and with full knowledge of their rights under the Act and Rules and Illinois Administrative Procedure Act, willingly enter into this Consent Order.
  
- III. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

IV. The Consent Order shall be signed and dated by all the parties hereinafter and shall become effective on the day the Department signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Solomon Butler on behalf of Butler & Associates and individually

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
SUSAN J. GOLD, ACTING SECRETARY  
DIVISION OF BANKING

\_\_\_\_\_ date: **SEPTEMBER 28, 2012**  
MANUEL FLORES, DIRECTOR