

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF	)	
	)	
	)	
SECURITY MORTGAGE, INC.	)	No. 2011-MBR-01
<b>ATTN: Aldas P. Naris</b>	)	
15 Spring Wheel Road, Suite 410	)	
Hinsdale, IL 60521	)	
License No. MB.0003111	)	

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having reviewed the activities of Security Mortgage, Inc., (the “Licensee”) and documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635], the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], and the Residential Real Property Disclosure Act (the “RRPDA”) [765 ILCS 77/1 et seq.], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(5) of the Act. The Department makes the following:

**FINDINGS**

1. That Security Mortgage, Inc., is an Illinois residential mortgage licensee holding inactive lapsed license number MB.0003111 (the “License”) and located at 15 Spring Wheel Road, Suite 410, Hinsdale, Illinois 60521;
2. The Department found violations by the Licensee of the Act, Rules, and RRPDA regarding closing of a loan without required entry into the Anti-Predatory Lending Database;
3. That on December 6, 2010, the Department’s Predatory Lending Section sent a letter to Licensee and that on December 7, 2010 that said matter was forwarded to the Department’s Legal Section; and
4. That subsequent to the creation of the legal issue, Licensee applied for surrender of the License on December 20, 2010 and the Department has considered said application in preparing this order and will approve said application upon Licensee complying with this order and surrender requirements.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of RRPDA Sections 70(c) & 72, Rules Section 1050.1350 and Act Section 4-5(i)(11).

**ORDER**

NOW THEREFORE IT IS ORDERED:

1. That **SECURITY MORTGAGE, INC.** License No. MB.0003111, shall be and hereby is assessed a fine in the amount of \$500 for the violations cited herein;
2. The fine in the amount of \$500 shall be due thirty (30) days after the effective date of this Order upon **SECURITY MORTGAGE, INC;** and
3. The fine in the amount of \$500 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: MORTGAGE BANKING  
320 West Washington, 6<sup>th</sup> Floor  
Springfield, IL 62786**

ORDERED THIS 27<sup>TH</sup> DAY OF JANUARY, 2011

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY  
DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

**You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. The request for a hearing and \$500 hearing fee (certified check/money order) shall be filed at 320 W. Washington, Springfield, IL 62786, within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].**

State of Illinois {  
                          { ss:  
County of Cook {

The undersigned, being duly sworn on oath, states that on \_\_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER ASSESSING FINE** by registered mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the name and address listed below:

\_\_\_\_\_  
AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2011

\_\_\_\_\_  
NOTARY PUBLIC

Send to:

SECURITY MORTGAGE, INC.  
**ATTN: Aldas P. Naris**  
15 Spring Wheel Road, Suite 410  
Hinsdale, IL 60521

**SERIAL #7008 0500 0000 9235 5404**