

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF)

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AMERICAN ADVISORS GROUP, INC.)

No. 2011-MBR-21

ATTN: Reza Jahangiri)

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3800 West Chapman Avenue, 3rd Floor)

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Orange, CA 92868)

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License No. MB.6760601)

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ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the "Department"), has reviewed and having examined the activities of American Advisors Group, Inc., (the "Licensee") and documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(5) of the Act. The Department makes the following:

FINDINGS

1. That American Advisors Group, Inc., is an Illinois residential mortgage licensee holding license No. MB.6760601 (the "License") and located at 3800 West Chapman Avenue, 3rd Floor, Orange, California, 92868;
2. The Department found violations of the Act and Rules of Licensee and that the Department's Supervision Section created an enforcement issue for Licensee due to the findings and Licensee's failure to respond to supervisory requests, and comply with the Act and Rules based upon the following violations as cited:
 - a. Failure to comply with loan originator registration for one loan application each taken by B. Iljima, D. Birman, and V. Gutierrez.
3. That on June 6, 2011, a Potential Disciplinary Letter was sent to Licensee via U.S. first-class and certified mail service citing the aforementioned violations;
4. That on or around June 14, 2011, Licensee contacted the Department via telephone conversations and a signed receipt card evidencing receipt of such delivery was received by the Department on June 10, 2011; and
5. That the Department has determined that Licensee committed the aforementioned violations; however, Licensee's response and corrective actions are considered herein in mitigation of the fine.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee is in violation of Sections 2-4 and 7-1 of the Act and Section 1050.2125 of the Rules; and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS ORDERED:

1. That **AMERICAN ADVISORS GROUP, INC.**, License No. MB.6760601, shall be and hereby is assessed a fine in the amount of \$3,500.00;
2. The fine in the amount of \$3,500.00 shall be due thirty (30) days after the effective date of this Order upon **AMERICAN ADVISORS GROUP, INC.**; and
3. The fine in the amount of \$3,500.00 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: FISCAL DIVISION
320 West Washington, 6th Floor
Springfield, IL 62786**

ORDERED THIS 12TH DAY OF AUGUST, 2011

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

MANUEL FLORES, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$500 hearing fee shall be filed within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial or appropriate response to each allegation or issues contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].