

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF)
)
)
VANTIUM CAPITAL, INC.) No. 2011-MBR-25
d/b/a ACQURA LOAN SERVICES)
ATTN: Ronald M. Bendalin)
7800 Bent Branch Drive, Suite 150)
Irving, TX 75063)
License No. MB.6760596)

ORDER ASSESSING FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (the “Department”), having investigated the activities of Vantium Capital, Inc. d/b/a Acqura Loan Services, (the “Licensee”) and documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 4-5(h)(5) of the Act. The Department makes the following:

FINDINGS

1. That Vantium Capital, Inc. d/b/a Acqura Loan Services is an Illinois residential mortgage licensee holding license No. MB.676596 (the “License”) and located at 7800 Bent Branch Drive, Suite 150, Irving, Texas, 75063;
2. The Department found violations of the Act and Rules of Licensee and that the Department’s Investigation Section created an enforcement issue for Licensee’s failure to comply with the Act and Rules based upon the following violation(s) as cited:
 - a. Acqura Loan Services engaged in servicing activities for an Illinois residential mortgage loan (for borrower S.S.) prior to being licensed through Vantium Capital and provided late notice to the Department of acquisition/use of assumed name, (205 ILCS 635/1-3 & 2-4 (d)(s) and (t) and 38 Ill. Adm. Code 1050.310(a)).
3. That on June 17, 2011, the Department’s Legal Section mailed to Licensee by U.S. first-class and certified mail service a Potential Discipline Letter citing the aforementioned violations;
4. That on June 27, 2011, the Department received a written response from Licensee letter dated June 24, 2011, and a signed receipt card evidencing receipt of such delivery was received by the Department on June 27, 2011; and

5. That the Department has determined that Licensee committed the aforementioned violation of allowing unlicensed mortgage activity; however, Licensee's response is considered herein in mitigation of the fine.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

That notwithstanding notices and other efforts by the Department, Licensee has committed a violation of Sections 1-3 and 2-4 of the Act and Section 1050.310(a) of the Rules; and is in further violation of Sections 4-5(i) (11) and (17) of the Act.

ORDER

NOW THEREFORE IT IS ORDERED:

1. That VANTIUM CAPITAL, INC d/b/a ACQURA LOAN SERVICES, License No. MB.6760596, shall be and hereby is assessed a fine in the amount of \$1,000;
2. The fine in the amount of \$1,000 shall be due thirty (30) days after the effective date of this Order upon **VANTIUM CAPITAL, INC d/b/a ACQURA LOAN SERVICES**; and
3. The fine in the amount of \$1,000 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: FISCAL DIVISION
320 West Washington, 6th Floor
Springfield, IL 62786**

ORDERED THIS 12TH DAY OF AUGUST, 2011

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

MANUEL FLORES, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$500 hearing fee shall be filed within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial or appropriate response to each allegation or issues contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].