

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

SENTRIX FINANCIAL SERVICES, INC.
5353 North Federal Highway, Suite 204
Ft. Lauderdale, FL 33308

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No. 2011-MBR-CD9-b

CONSENT ORDER

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and Sentrix Financial Services, Inc. (“Sentrix”) hereby enter into this Consent Order and stipulate and agree to the following:

STIPULATIONS

The Department and Sentrix stipulate that the Department conducted an investigation and license application review of Sentrix resulting in issuance of Order 2011-MBR-CD9 (“Order”). Sentrix timely filed a request for hearing of the Order and administrative proceedings commenced thereafter. The Department and Sentrix now desire to settle this case pursuant to the terms and conditions of this Consent Order. This Consent Order is not an admission by Sentrix of any of the allegations in the Order, all of which are denied by Sentrix, but is entered into solely for the purpose of settling the allegations in the Order and avoiding the expense of ongoing litigation.

TERMS AND CONDITIONS

WHEREFORE, the Department and Sentrix agree as follows:

- I. Sentrix agrees to pay a fine of five thousand dollars (\$5,000) within 30 days of the effective date of this Consent Order.

- II. Sentrix withdraws its application for a license under the Act and agrees not to re-apply for said license without first securing the approval of the Department.
- III. The Department hereby vacates the Order, vacates command that Sentrix cease and desist from activities pursuant to the Order, and takes no action on Sentrix's application for licensure in light of the withdrawal of that application. The Department will report on the Department's website that it has vacated the Order.
- IV. Sentrix agrees not to file any petition for administrative or judicial hearing or review of the Order or of this Consent Order. Sentrix acknowledges that it has been represented by outside legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- VI. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Tray Mitchell, Sentrix Financial Services, Inc.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

_____ date: **MAY 9, 2012**
MANUEL FLORES, DIRECTOR