

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
) Order No. 2012-MBR-09
American Internet Mortgage, Inc.)
4121 Camino Del Rio South)
San Diego, CA 92108)

CONSENT ORDER

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and American Internet Mortgage, Inc. (“AIM”) hereby enter into this Consent Order pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050], and stipulate and agree to the following:

STIPULATIONS

The Department and AIM stipulate that AIM has held Illinois residential mortgage license No. MB 6759981-DBA1 (“License”) in the assumed name of AimLoan.com for its company operations since March 30, 2006. AIM, however, failed to accomplish the renewal of its License by the February 29, 2012 deadline provided for all licensees to renew their licenses for Calendar Year 2012. AIM has now provided its Illinois loan log to the Department documenting that AIM brokered and serviced Illinois residential mortgage loans between March 1, 2012 and before its License was renewed. Therefore, Department and AIM now agree that

AIM is responsible for the brokering and servicing activities after February 29, 2012 and that AIM is in the process of completing its renewal application for its License.

TERMS AND CONDITIONS

WHEREFORE, the Department and AIM agree as follows:

- I. AIM agrees to pay the Department a fine of \$50,000 for having brokered and serviced Illinois residential mortgage loans after failing to timely renew its License. The Department has considered AIM's cooperation in reporting the violation as a mitigating factor in determining the amount of said fine. AIM agrees to fully pay said fine by certified funds to the Department within 30 days of the effective date of this Consent Order.
- II. AIM agrees to not file any petition for administrative or judicial hearing or review of this Consent Order. AIM acknowledges that it has been represented by outside legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of its rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- III. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable under the circumstances and that are consistent with the best interests of the people of the State of Illinois.

IV. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Vincent Kasperick, American Internet Mortgage, Inc.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

_____ date: **APRIL 25, 2012**
MANUEL FLORES, DIRECTOR