

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
MTGLQ INVESTOR, L.P.) No. 2012-MBR-11-b
License No. MB.6759862)
200 West Street)
New York, NY 10282)

ORDER RESCINDING REFUSAL TO RENEW LICENSE AND FINE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking (“Department”), having reopened its review of activities by MTGLQ Investor, L.P. (“MTGLQ”) in relation to its Illinois residential mortgage license number MB.6759862 (“License”), hereby issues this ORDER pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635].

STATUTORY PROVISIONS

1. Section 2-6 of the Act requires each licensee to supply all properly completed renewal application forms and filing fees to the Department.

FACTUAL FINDINGS

2. The Department refused to renew MTGLQ’s License and assessed a fine pursuant to Order No. 2012-MBR-11 on May 23, 2012.
3. The Department re-opened the License renewal application file upon requested responses provided by MTGLQ.

LEGAL CONCLUSIONS

4. MTGLQ has completed its License renewal application for calendar year 2012 and is in compliance with the Act.

NOW IT IS HEREBY ORDERED THAT,

1. The Department **RESCINDS** Order No. 2012-MBR-11.
2. The Department shall process MTGLQ’s License renewal application for calendar year 2012.

ORDERED THIS 26TH DAY OF OCTOBER, 2012

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
SUSAN J. GOLD, ACTING SECRETARY

DIVISION OF BANKING

MANUEL FLORES, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$500 hearing fee by certified check or money order shall be filed with the Department at 320 West Washington Street, 5th Floor, Springfield, IL 62786 within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the administrative Review Law [735 ILCS 5/3-101 *et seq.*].