### STATE OF ILLINOIS

# DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

## **DIVISION OF BANKING**

IN THE MATTER OF:	)	
	)	No. 2013-MBR-46-b
SOUTH SUBURBAN HOME LOANS, LLC	)	
License No. MB.6760197	)	
19150 S. Kedzie, Ste. 203	)	
Flossmoor, IL 60422	)	

#### **CONSENT ORDER**

The ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING ("Department") and **SOUTH SUBURBAN HOME LOANS, LLC** ("SSHL") hereby enter into this Consent Order to resolve all currently outstanding issues involving SSHL. This Consent Order is made pursuant to the Residential Mortgage License Act of 1987 ("Act") [205 ILCS 635], and of the rules promulgated under the Act ("Rules") [38 Ill. Adm. Code 1050]. The Department and SSHL stipulate and agree as follows:

## **STIPULATIONS**

The Department issued Order No. 2013-MBR-46 ("Order") and SSHL initiated administrative hearing proceedings for the Order. The Department and SSHL now desire to conclude all matters of these administrative proceedings through this Consent Order.

## **TERMS AND CONDITIONS**

WHEREFORE, the Department and SSHL, agree as follows:

- I. The Department hereby rescinds the fine in the Order in consideration of SSHL withdrawing its hearing request of the Order.
- II. SSHL withdraws its hearing request of the Order resulting in revocation of Illinois Residential Mortgage License No. MB.6760197 ("License").

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III. The Department agrees, given the facts of the Order, that the revocation of the License

will not disqualify Troy Price, the owner of SSHL, from holding an individual mortgage

loan originator license for which he is otherwise qualified.

IV. SSHL acknowledges that it has been represented by legal counsel in negotiating this

Consent Order, and that it willingly enter into this Consent Order after full review,

evaluation and consideration and with full knowledge of its rights under the Act, Rules,

and the Illinois Administrative Procedure Act [5 ILCS100].

V. The Department enters into the Consent Order for the purpose of imposing measures that

are fair and equitable in the circumstances and that are consistent with the best interests

of the people of the State of Illinois.

ACTING DIRECTOR

VI. The Consent Order shall become effective upon all the parties signing and dating the

Consent Order and on the date that the Director signs and dates the Consent Order.

The foregoing Consent Order is approved in full.	
	date:
Troy Price for South Suburban Home Loans, LLC	
ILLINOIS DEPARTMENT OF FINANCIAL AND PR DIVISION OF BANKING	OFESSIONAL REGULATION
	date: <b>NOVEMBER 10, 2014</b>
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