

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
GREEN FINANCIAL SERVICES, INC.) **No. 2013-MBR-49-b**
License No. MB.0005649)
3400 Dundee Rd., Suite 150)
Northbrook, IL 60062)

CONSENT ORDER

The **ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING** (“Department”) and **GREEN FINANCIAL SERVICES, INC.** (“GREEN FINANCIAL”) (or collectively “Parties”) hereby enter into this Consent Order to resolve all outstanding issues involving GREEN FINANCIAL and Order 2013-MBR-49 (“Order”). This Consent Order is made pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635], and of the rules promulgated under the Act (“Rules”) [38 Ill. Adm. Code 1050]. The Department and GREEN FINANCIAL stipulate and agree as follows:

STIPULATIONS

The Parties stipulate that the Department and GREEN FINANCIAL are currently in proceedings on the Order and this Consent Order is the Department’s final administrative decision, as agreed to by GREEN FINANCIAL, in the matter.

TERMS AND CONDITIONS

WHEREFORE, the Parties agree as follows:

- I. The Department agrees to accept from GREEN FINANCIAL, as provided hereinafter, a \$7,500 fine payment and application for surrender of Illinois Residential Mortgage License No. MB.0005649 (“Company License”) in consideration of which Gregory

Vaysman (“Vaysman”), owner of GREEN FINANCIAL, agrees to not apply to the Department for another Illinois Residential Mortgage License or for an ownership interest in another Illinois Residential Mortgage Licensee.

- II. Vaysman currently holds active Mortgage Loan Originator License No. 031.0026095 (“MLO License”). The Parties agree that this Consent Order does not affect Vaysman’s ability to hold or conduct activities under the MLO License, provided that Vaysman reports this Consent Order and a prior Department Order No. 2009-LO-58 to update his disclosure responses on his MU4 through the Nationwide Mortgage Licensing System (“NMLS”). Vaysman agrees to so report both aforementioned disciplines to the NMLS within 30 days of the effective date of this Consent Order and the Parties further agree that the MLO License cannot be renewed without Vaysman completing said reporting to the NMLS.
- III. Within 30 days of the effective date of this Consent Order, Vaysman agrees to submit to the Department a complete application for surrender of the Company License and the full \$7,500 payment as provided in Section I above. The Department agrees to process upon receipt said Company License surrender application, and if complete, surrender the Company License. In the event Vaysman fails to comply with this Section III, then the Order shall stand and the License shall be revoked and fined as provided in the Order.
- IV. GREEN FINANCIAL withdraws its petition for administrative hearing of the Order and agrees to not file any petition for administrative hearing or judicial review of this Consent Order. The Department has the right to prosecute any matter that is not addressed in the Order and this Consent Order. GREEN FINANCIAL acknowledges that it has been represented by outside legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation and consideration

with full knowledge of its rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS100].

V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

VI. The Consent Order shall become effective upon all the Parties signing and dating the Consent Order and on the date that the Director signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Gregory Vaysman
Individually and on behalf of Green Financial Services, Inc.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

_____ date: _____
MICHAEL J. MANNION
DIRECTOR