

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
) No. 2013-MBR-72-b
AMRONBANC MORTGAGE CORPORATION)
License No. MB.6759116)
6425 N. Hamlin Avenue)
Lincolnwood, IL 60712)

CONSENT ORDER

The ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”) and AMRONBANC MORTGAGE CORPORATION (“Licensee”) (or collectively “Parties”) hereby enter into this Consent Order and stipulate and agree to the following:

STIPULATIONS

The Parties stipulate that the Department issued Order 2013-MBR-72 (“Order”) and the Order is currently in administrative hearing proceedings. The Parties now desire to conclude the administrative proceedings and resolve all matters of the Order through this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and Licensee agree as follows:

- I. The Department agrees to rescind the Order upon Licensee paying its \$5,000 fine assessed in Department Order No. 2008-MBR-150-b (“Prior Fine”).
- II. The Licensee shall pay the Department the amount of the Prior Fine in monthly amounts of \$275.00 for a period of eighteen (18) months commencing with the effective date of this Consent Order, and with the exception that the last of the eighteen payments shall be

in the amount of \$325.00. The Licensee may pay additional amounts over its monthly payment amount and complete full payment of the Prior Fine prior to the end of the eighteen (18) month payment period established by this Consent Order. The Licensee agrees to submit all such payments to the Department by certified check or money order on or before the last day of each calendar month.

- III. The Department agrees to process the Licensee's surrender application for Illinois Residential Mortgage License number MB.6759116 ("License") and to surrender the License in good standing upon the Licensee completing full payment the Prior Fine, the only remaining compliance matter necessary for the Department to approve the License surrender. In the event that the Licensee violates this Consent Order, the original terms of Order shall be in full force and effect. The Licensee shall maintain loan records for a period of thirty-six (36) months and submit to continuing Department authority as provided by the Residential Mortgage License Act of 1987 ("Act") [205 ILCS 635] and the rules promulgated thereunder ("Rules") [38 Ill. Adm. Code 1050].
- IV. The Licensee withdraws its petition for administrative hearing of the Order and agrees to not file any petition for administrative hearing or judicial review of this Consent Order. The Licensee acknowledges that it has been advised of its opportunity to be represented by outside legal counsel in negotiating this Consent Order, and that it willingly enters into this Consent Order after full review, evaluation, and consideration with full knowledge of its rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

- VI. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Benjamin Figueroa
Amronbanc Mortgage Corporation

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

_____ date: **JULY 22, 2014**
SHEILA SAEKH HENRETTA
ACTING DIRECTOR