

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF:	)	
	)	No. 2013-MBR-CD3-b
<b>NEW HOPE CONSULTANTS</b>	)	No. 2013-MLO-CD-11-b
<b>a/k/a NEW HOPE CONSULTING, INC.</b>	)	No. 2013-MLO-CD-12-b
<b>Gerardo Hernandez, Arturo Hernandez, &amp; Brian Valdez)</b>	)	No. 2013-MLO-CD-13-b
180 N. LaSalle Street	)	
Suite 3700	)	
Chicago, IL 60601	)	

**CONSENT ORDER**

The ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”) and **NEW HOPE CONSULTING A/K/A NEW HOPE CONSULTING, INC. and Gerardo Hernandez, Arturo Hernandez, and Brian Valdez** (collectively “Parties”) hereby enter into this Consent Order and stipulate and agree to the following:

**STIPULATIONS & ADMISSIONS**

The Department issued multiple orders against the Parties for their conduct of unlicensed loan modification activities. A request was made for administrative hearing. During the course of administrative proceedings, the Parties provided additional information to the Department, including, but not limited to, having ceased all loan modification activities as ordered by the Department. The Parties admit that the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] requires company and individual licensing to conduct loan modification activities with consumers. The Parties now desire to conclude all matters of these administrative proceedings through this Consent Order.

**TERMS AND CONDITIONS**

WHEREFORE, the Department and the Parties, agree as follows:

- I. The Department hereby rescinds the fines in Orders 2013-MBR-CD3, 2013-MLO-CD-11, 2013-MLO-CD-12, and 2013-MLO-CD-13 (the “Cease and Desist Orders”) in consideration of all matters before the Department in connection with this Consent Order.
- II. The Parties agree to comply with the Cease and Desist Orders and the Act, including, but not limited to, applying to the Department for licenses required by the Act to provide loan modification activities with consumers. The Parties acknowledge that they cannot conduct said activities without the Department approving their license applications and issuing the licenses required by the Act.
- III. The petition for administrative hearing in this case is hereby withdrawn. The Parties agree to not file any petitions for administrative hearing or judicial review of the Cease and Desist Orders and this Consent Order. The Parties acknowledge that the Department has authority to take additional enforcement actions against the Parties in the event that one or more of the Parties fail to comply with the Cease and Desist Orders and this Consent Order; enforcement actions may include referral to the State of Illinois Office of the Attorney General.
- IV. The Parties acknowledge that they have been given the opportunity to be represented by legal counsel in negotiating this Consent Order, and that they willingly enter into this Consent Order after full review, evaluation and consideration with full knowledge of their rights under the Act, the rules promulgated under the Act [38 Ill. Adm. Code 1050], and Illinois Administrative Procedure Act [5 ILCS100].
- V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

VI. The Consent Order shall become effective upon all the Parties and the Department's authorized representative signing and dating the Consent Order and on the date that the Department's authorized representative signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Gerardo Hernandez, for New Hope Consulting and individually

\_\_\_\_\_ date: \_\_\_\_\_  
Jacqueline Hernandez, for New Hope Consulting

\_\_\_\_\_ date: \_\_\_\_\_  
Arturo Hernandez

\_\_\_\_\_ date: \_\_\_\_\_  
Brian Valdez

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING

\_\_\_\_\_ date: **OCTOBER 31, 2014**  
SHEILA SAEKH HENRETTA  
ACTING DIRECTOR