#### STATE OF ILLINOIS

# DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION DIVISION OF BANKING

IN THE MATTER OF:	)	
	)	No. 2014-MBR-02-c
NATIONWIDE MORTGAGE & REALTY, LLC	)	
License No. MB.6760210	)	
55 West 22 <sup>nd</sup> Street, Suite 320	)	
Lombard, IL 60148	)	

#### CONSENT ORDER

The ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING ("Department") and NATIONWIDE MORTGAGE & REALTY, LLC ("Nationwide") hereby enter into this Consent Order to resolve all currently outstanding issues involving Nationwide. This Consent Order is made pursuant to the Residential Mortgage License Act of 1987 ("Act") [205 ILCS 635], and of the rules promulgated under the Act ("Rules") [38 Ill. Adm. Code 1050]. The Department and Nationwide stipulate and agree as follows:

### **STIPULATIONS**

The Department issued Orders No. 2014-MBR-02 and 2014-MBR-02-b ("Orders") and the Orders were combined in administrative hearing proceedings before the Department. The Department and Nationwide are currently in proceedings with no final determination. The Department and Nationwide now desire to conclude all matters of these administrative proceedings through this Consent Order.

## TERMS AND CONDITIONS

WHEREFORE, the Department and Nationwide, agree as follows:

I. The Department hereby reduces the fine in the Orders by one-half or a total amount due of \$2,325. Nationwide shall pay the Department the amount of the fine in monthly

Page- 2 - In the Matter of Nationwide Mortgage & Realty, LLC

amounts of \$387.50 for a period of six (6) months commencing with the effective date of this Consent Order. Nationwide may pay additional amounts over its monthly payment amount and complete full payment of the fine prior to the end of the six (6) month payment period established by this Consent Order. Nationwide agrees to submit all such payments to the Department by certified check or money order on or before the last day of each calendar month. Failure by Nationwide to timely make any of the payments required herein shall result in the original fine in the Orders remaining in full force and effect and the Department is fully authorized to seek collection of the original fine amount by any authorized means.

- II. Nationwide withdraws its petition for administrative hearing of the Orders and agrees to not file any petition for administrative hearing or judicial review of this Consent Order. The Department has the right to prosecute any matter that is not addressed in the Order. Nationwide acknowledges that it has been represented by legal counsel in negotiating this Consent Order, and that it willingly enter into this Consent Order after full review, evaluation, and consideration and with full knowledge of their rights under the Act, Rules, and the Illinois Administrative Procedure Act [5 ILCS 100].
- III. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

I	V. The Consent Order shall become effective upon all the parties signing and dating the
	Consent Order and on the date that the Director signs and dates the Consent Order.
The foreg	going Consent Order is approved in full.
Michael	date: Auriemma for Nationwide Mortgage & Realty, LLC
	S DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION ON OF BANKING
	SAEGH HENRETTA  DIRECTOR