

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2015-MBR-01  
**AMERICA’S MORTGAGE PROFESSIONALS** )  
License No. MB.6760799 )  
500 E. Broward Blvd. )  
Fort Lauderdale, FL 33394 )

**CONSENT ORDER**

The ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”) and AMERICA’S MORTGAGE PROFESSIONALS (“AMP”) hereby enter into this Consent Order to resolve all currently outstanding issues involving AMP. This Consent Order is made pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635], and of the rules promulgated under the Act (“Rules”) [38 Ill. Adm. Code 1050]. The Department and AMP stipulate and agree as follows:

**STIPULATIONS**

The Department conducted an investigation of AMP’s activities with its then active Illinois Residential Mortgage License No. MB.6760799 (“License”). The Department’s investigation found that AMP generally engaged in a practice of employing mortgage loan originators and directing said employees to commence conducting Illinois residential mortgage loan activities with consumers prior to obtaining a valid Illinois Mortgage Loan Originator License. As Illinois residential mortgage loan forms, record-keeping, and database programs required entry of Illinois-licensed Mortgage Loan Originator names and license numbers, AMP proceeded to use for such purposes the names and license information of its Illinois-licensed Mortgage Loan Originators. The Department subsequently approved valid Illinois Mortgage Loan Originator Licenses for the AMP employees. AMP determined not to

renew its License for the 2014 calendar year and submitted to the Department an application for its License surrender; the License is currently lapsed inactive and in surrender in process status.

**TERMS AND CONDITIONS**

WHEREFORE, the Department and AMP, agree as follows:

- I. The Department assesses a penalty as discipline against AMP's License in the amount of \$15,000 and to cover all disciplinary matters as to AMP and the AMP employees in connection with the Department's investigation. AMP agrees to pay the Department this penalty in full by money order or cashier's check within 60 days of the effective date of this Consent Order. AMP agrees to not contest any surety bond claim made by the Department for any penalty amounts remaining unpaid after said 60-day period.
- II. The Department agrees to process AMP's License surrender application and to surrender the License upon AMP completing its payment of the penalty as provided in Section I above. In the event that AMP does not comply with the terms of this Consent Order then the Department may take disciplinary action against the License as authorized in the Act and Rules.
- III. AMP acknowledges that it has been represented by legal counsel in negotiating this Consent Order, and that it willingly enter into this Consent Order after full review, evaluation and consideration and with full knowledge of its rights under the Act, Rules, and the Illinois Administrative Procedure Act [5 ILCS100].
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties signing and dating the Consent Order and on the date that the Director signs and dates the Consent Order.

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The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Isaac Boston for America's Mortgage Professionals

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING

\_\_\_\_\_ date: \_\_\_\_\_  
SHEILA SAEGH HENRETTA  
ACTING DIRECTOR