

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
EZ LENDING SOLUTIONS MORTGAGE LLC)
License No. MB.6761321; NMLS ID 1705182) No. 2021-MBR-03-C
Attention: James A. Allen and James P. Allen)
935 N. Plum Grove Road, Unit H)
Schaumburg, IL 60173)
)

ORDER REVOKING LICENSE

THE DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”), having reviewed **EZ LENDING SOLUTIONS MORTGAGE LLC’S** (“**EZ LENDING SOLUTIONS**”) [935 N. Plum Grove Road, Unit H, Schaumburg, Il 60173] violation of a Consent Order dated November 30, 2022, and violations of the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER REVOKING LICENSE.

STATUTORY PROVISIONS

1. Section 2-4 of the Act lists prohibited acts and practices for licensees. It is a violation of the Act for a licensee subject to the Act to: (t) fail to comply with the provisions of this Act, or with any lawful order, rule, or regulation made or issued under the provisions of this Act.
2. Section 4-5 of the Act provides that when the Department finds any person in violation of the grounds set forth in subsection (i), the Department may enter an order revoking a license under subsection (h)(1). A licensee violates Section 4-5(i) of the Act due to: (11) failure to comply with any order of the Director of the Division of Banking or rule made or issued under the provisions of this Act and (13) failure to pay in a timely manner any fee, charge or fine under this Act.

FACTUAL FINDINGS

1. EZ LENDING SOLUTIONS was a residential mortgage licensee holding Illinois Residential Mortgage License No. MB.6761321 from December 31, 2018 to January 4, 2023.
2. EZ LENDING SOLUTIONS, since initially receiving its MB license, has been subject to the Department’s Order 2021-MBR-03 dated December 7, 2021 (“Order”) suspending EZ LENDING SOLUTIONS’ license, requiring Respondents to cease and desist from unsafe, unsound, and unlawful practices, and accessing a \$35,000.00 fine against EZ LENDING SOLUTIONS.
3. EZ LENDING SOLUTIONS timely requested a hearing on December 17, 2021.

4. The Department and EZ LENDING SOLUTIONS (collectively, "Parties") agreed to resolve the matter through a consent order, 2022-MBR-03-b ("Consent Order"). The Consent Order was executed on November 30, 2022. The terms and conditions included:
 - a. EZ LENDING SOLUTIONS license was placed on probation with terms that included continuing education for owners and control persons focused on Illinois law, proof of proper surety bond, and reporting in compliance with the Act and Rules.
 - b. EZ LENDING SOLUTIONS was assessed a fine of \$20,000 to be paid according to the following payment schedule: (a) a payment of \$2,000 within 14 days of the Effective Date of the Consent Order; and (b) six quarterly payments of \$3,000 each due on the 15th day of March, June, September, and December 2023, and the 15th day of March and June 2024 ("Payment Schedule").
 - c. If EZ LENDING SOLUTIONS failed to make any payment in the Payment Schedule on its due date, the amount of \$20,000 less prior payments made by Petitioners shall become immediately due and payable.
 - d. Immediate suspension of EZ LENDING SOLUTIONS' license upon notice of its noncompliance ("Notice"), without a hearing and until the Department determines EZ LENDING SOLUTIONS is in compliance, for failure to comply with the Terms and Conditions of the Consent Order including, but not limited to failing to make any payment of the Fine according to the Payment Schedule of the Consent Order.
 - e. The Department would promptly revoke EZ LENDING SOLUTIONS' license if compliance with the Consent Order is not met within six months of Notice from the Department.
5. On December 14, 2022, EZ LENDING SOLUTIONS failed to make its first payment per the Payment Plan. Therefore, the Fine was due in its entirety.
6. Subsequently, the Department sent Notice to EZ LENDING SOLUTIONS via electronic mail on December 19, 2022, stating the Department will immediately suspend EZ LENDING SOLUTIONS license if payment was not received by the close of business that day.
7. EZ LENDING SOLUTIONS failed to pay, and the Department suspended EZ LENDING SOLUTIONS' license on December 20, 2022.
8. On January 1, 2023, EZ LENDING SOLUTIONS failed to renew its license and ultimately the license expired on January 4, 2023.
9. As of June 23, 2023, six months from the date of Notice, EZ LENDING SOLUTIONS still has not taken any steps towards compliance with the Consent Order, the Act, and the Rules.

LEGAL CONCLUSION


10. EZ LENDING SOLUTIONS is in violation of the Consent Order and in violation of Sections 2-4(t) and 4-5(i) (11) and (13) of the Act, EZ LENDING SOLUTIONS no longer meets the licensing requirements to be a residential mortgage licensee.

NOW IT IS HEREBY ORDERED THAT,

The Department **REVOKES EZ LENDING SOLUTIONS MORTGAGE LLC'S** Mortgage License No. MB. 6761321 pursuant to Section 4-5(h)(1) of the Act.

ORDERED THIS 29th DAY OF SEPTEMBER, 2023

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING



SUSANA SORIANO
ACTING DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to Section 4-12 of the Illinois Residential Mortgage License Act [205 ILCS 635/4-12] and the rules promulgated thereunder on Hearings Before the Division of Banking and Division of Financial Institutions [38 Ill. Adm. Code 100.5 *et seq.*], an affected party may file a petition for a hearing on an administrative decision by the Director. The petition for a hearing must be filed within 10 days after service of this Order by mail to the Department at 555 W. Monroe St., Suite 500, Chicago, IL 60201, Attn: Angela Alexandrakis with an electronic copy by email to Angela.Alexandrakis@illinois.gov. The petition for hearing must be in writing and set forth the petitioner's license number, docket number of the administrative decision that resulted in discipline, and date of the administrative decision, pursuant to 38 Ill. Adm. Code 100.30(c). An MB that requests a hearing shall pay a \$500 nonrefundable fee to the Department in accordance with 38 Ill. Adm. Code 1050.210(f). After receipt of a properly completed and timely petition for hearing, a case will be docketed and notice sent to the petitioner setting forth the date, time, and place of the hearing. Absent a petition for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].