

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) **No. 2021-MBR-03-b**
EZ LENDING SOLUTIONS MORTGAGE LLC)
License No. MB. 6761321; NMLS 1705182)
935 N. Plum Grove Rd)
Unit H)
Schaumburg, IL 60173)
)
JAMES P. ALLEN, individually and as owner)
of EZ Lending Solutions Mortgage LLC)
)
and)
)
JAMES A. ALLEN, individually and as officer)
of EZ Lending Solutions Mortgage LLC)

CONSENT ORDER

The ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”) **EZ LENDING SOLUTIONS MORTGAGE LLC** (“EZ LENDING SOLUTIONS”), **JAMES P. ALLEN**, and **JAMES A. ALLEN** (or collectively “Petitioners”) hereby enter into this Consent Order pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the Rules of the Residential Mortgage License Act of 1987 (“Rules”) [38 Ill. Adm. Code 1050] and stipulate and agree to the following:

STIPULATIONS & AGREEMENT

The Department and the Petitioners stipulate that the Department, pursuant to its authority under the Act and Rules, issued Order No. 2021-MBR-03, entitled “Order To Cease And Desist, Suspending License, And Assessing Fine” on December 7, 2021 (“Order”) which alleged, in part, that the Petitioners failed to

cooperate in the Department's examination process and supervision process. Petitioners made a timely request for an administrative hearing of the Order. The Department and Petitioners are currently in administrative proceedings with no final determination. The Department has now concluded its examination of EZ Lending Solutions including the documents and information that have been collected since the Order was entered. The Department and Petitioners now intend to resolve this matter through this Consent Order and to provide guidelines to ensure that Petitioners will come into and remain in compliance.

TERMS AND CONDITIONS

WHEREFORE, the Department and the Petitioners agree as follows:

- I. EZ LENDING SOLUTIONS' Illinois Residential Mortgage License No. MB. 6761321 (NMLS ID 1705182) is placed upon Probation pursuant to Section 4-5(h)(3) of the Act for a period of 36 months from the Effective Date of this Consent Order ("Probationary Period"). The terms of Probation are as follows:
 - a. All owners and control persons of EZ LENDING SOLUTIONS must successfully complete at least 15 hours of continuing education that focuses on Illinois law as to it relates to achieving and maintaining compliance as an Illinois Residential Mortgage Licensee within six months of the Effective Date or, for new future control persons during the Probationary Period, six months after the person's start date.
 - b. EZ LENDING SOLUTIONS must submit proof to the Department annually, as part of its renewal, documenting that EZ LENDING SOLUTIONS' surety bond amount is based on licensable activity from the prior year-end date.
 - c. EZ LENDING SOLUTIONS must complete all required reporting by the deadlines set by Act or Rule, and all of the reports must be accurate. If EZ

Lending Solutions cannot meet the requirement for reasons beyond its control, it must contact the Department at least fifteen business days prior to the due date. The required reporting covered by this subsection (c) includes, but is not limited to: (i) Mortgage Call Report, (ii) Mortgage Call Report- Standard Financial Condition, (iii) Annual Financial Statements, and (iv) Loan log that includes all required fields.

- d. During the Probationary Period, the Department may conduct periodic, limited scope, examinations to ensure that EZ LENDING SOLUTIONS is reporting information accurately. The cost of these limited scope examinations will be borne solely by EZ LENDING SOLUTIONS. All requests for documentation or information made by the Department must be responded to promptly, in an organized manner. This includes clearly labeling the responsive documents and submitting them through the method specified by the Department, whether through the Nationwide Multistate Licensing System and Registry (“NMLS”) or directly to the Department.
- e. The Department will also conduct its statutorily required examinations under the Act and Rules. All requests for documentation or information made by the Department must be responded to promptly, in an organized manner. This includes clearly labeling the responsive documents and submitting them through the method specified by the Department, whether through NMLS or directly to the Department.
- f. EZ LENDING SOLUTIONS must come into compliance with current outstanding reports by submitting them to the Department within 30 days of the Effective Date including each of the following: (i) the NMLS Mortgage Call Report for 2022-Quarter 1 due May 16, 2022; (ii) the NMLS

Mortgage Call Report for 2022-Quarter 2, due August 15, 2022; (iii) the NMLS Mortgage CLL Report for 2022-Quarter 3 due November 15, 2022; and (iv) payment of a late audit fee of \$2,300.

- II. Petitioners agree to pay a fine to the Department pursuant to Section 4-5(h)(5) of the Act, in the amount of \$20,000. The Fine shall be paid through NMLS according to the following payment schedule: (a) a payment of \$2,000 within 14 days of the Effective Date of this Consent Order; and (b) six quarterly payments of \$3,000 each due on the 15th day of March, June, September, and December 2023, and the 15th day of March and June 2024. If the Department does not receive any payment described in this Paragraph on its due date, the amount of \$20,000 less prior payments made by Petitioners shall become immediately due and payable.
- III. In the event any Petitioner fails to comply with any of the corrective action measures specified in section I and all subsections, or fails to make any payment of the Fine according to the schedule specified in section II, EZ LENDING SOLUTIONS' license will be immediately suspended, without a hearing, until the Department determines EZ LENDING SOLUTIONS is again in compliance. Notice of any noncompliance and suspension will be issued by the Department in writing, and may be made by electronic mail. If compliance is still not met within six months of the Department's notice, the Department will promptly Revoke EZ LENDING SOLUTIONS' license. Additionally, and at its discretion, following a period of six months' noncompliance, the Department may pursue a lifetime ban against individual Petitioners JAMES P. ALLEN and JAMES A. ALLEN.
- IV. By executing this Consent Order, Petitioners agree to not file any petition for administrative hearing or judicial review of, or in connection with, this Consent Order, or

seek any further administrative hearing or judicial review of, or in connection with the Order. Petitioners acknowledge that they were represented by legal counsel in this matter, and that they willingly enter into this Consent Order after full review, evaluation, and consideration with full knowledge of their rights under the Act, Rules, and the Illinois Administrative Procedure Act [5 ILCS 100].

- V. The Department enters into this Consent Order for the purpose of imposing measures that are fair and equitable under the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- VI. This Consent Order shall become effective (the “Effective Date”) upon all of those hereinafter designated by signing and dating the Consent Order, and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING



Date: 11/30/22

CHASSE REHWINKEL
DIRECTOR

EZ LENDING SOLUTIONS MORTGAGE LLC

JAMES P. ALLEN, its owner

Date: _____

JAMES P. ALLEN, individually

Date: _____

JAMES A. ALLEN, individually

Date: _____

The foregoing Consent Order is approved in full.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

CITASSE REHWINKEL
DIRECTOR Date: _____

EZ LENDING SOLUTIONS MORTGAGE LLC

JAMES P. ALLEN, its owner

Date: 11/29/22

JAMES P. ALLEN, individually

Date: 11/29/22

JAMES A. ALLEN, individually

Date: 11/29/22