

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)	
)	No. 2025-MBR-04
LATTICE THINKING, INC.)	
License No. MB. 6761703; NMLS ID 1839645)	
Attention: Malcolm-Wiley Tecumseh Floyd)	
1 Dock 72 Way, Office 08-126)	
Brooklyn, NY 11205)	

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”), having reviewed the activities of **LATTICE THINKING, INC. (“LATTICE”)**, 1 Dock 72 Way, Office 08-126, Brooklyn, NY 11205 and making findings under the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635], and the Rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050], hereby issues this **ORDER REVOKING LICENSE**.

STATUTORY PROVISIONS

1. Section 2-4 of the Act lists prohibited acts and practices for licensees. It is a violation of the Act for a licensee subject to the Act to (d) fail to file with the Secretary when due any report or reports which are required to be filed under any of the provisions of the Act; (t) fail to comply with the provisions of the Act; or (u) fail to submit to periodic examination by the Secretary as required by the Act.
2. Section 2-6 of the Act provides that an Illinois Residential Mortgage License shall be renewed on the common renewal date of the Nationwide Multistate Licensing System (“NMLS”) upon a licensee submitting a properly completed renewal application form and paying the appropriate fee. It is the responsibility of each licensee to timely accomplish renewal of its license. A licensee ceasing an activity or activities regulated by this Act and desiring to no longer be licensed must inform the Department in writing and, at the same time convey the license and all other symbols or indicia of licensure. The licensee shall include a plan for withdrawal from the regulated business, including a timetable for the disposition of the business, and comply with the Department’s surrender guidelines.
3. Section 4-5 of the Act provides that when the Department finds any person in violation of the grounds set forth in subsection (i), the Department may enter an order revoking a license as authorized by subsections (h)(1). A licensee violates Section 4-5(i) of the Act due to (11) failure to comply with any order of the Director of the Department’s Division of

Banking (“Director”) or rule made or issued under the provisions of this Act; (14) failure to maintain, preserve, and keep available for examination, all books, accounts or other documents required by the provisions of this Act and the rules of the Commissioner; (15) refusing, obstructing, evading, or unreasonably delaying an investigation, information request, or examination authorized under this Act, or (17) failure to comply with or violation of any provision of the Act.

FACTUAL FINDINGS

4. LATTICE is a residential mortgage licensee holding Illinois Residential Mortgage License No. MB.6761703 (“License”).
5. On October 30, 2024, LATTICE was notified by a Pre-Examination Alert Requirements Letter (“PEARL”) from the Department that an examination of the licensee was to be made for the period March 7, 2022, through September 30, 2024.
6. Despite receiving the PEARL and additional requests from the Examiners, LATTICE failed to submit any books or records for examination in violations of the Act and Rules. Thus, no examination had been completed.
7. In December 2024, LATTICE communicated via telephone to the Examiner an intent to surrender its license.
8. LATTICE did not surrender the license in December 2024 or anytime thereafter. LATTICE did not complete the scheduled examination, and also ceased all communication with the Department.
9. LATTICE failed to renew its license for the year 2025.
10. A Report of Examination was prepared and sent to LATTICE on February 10, 2025.
11. Copies of the Report of Examination sent by both certified mail and regular mail to LATTICE to the address on file with the Department through NMLS were returned as undeliverable in April 2025.

LEGAL CONCLUSIONS

12. The Department finds that LATTICE failed to apply for renewal or properly surrender its license as required by the Act.
13. The Department finds LATTICE in violation of Sections 2-4(d), (t), and (u), 2-6, and 4-5(i) (11), (14), (15), and (17) of the Act.

NOW IT IS HEREBY ORDERED THAT,

The Department **REVOKES** LATTICE THINKING INC'S Illinois Residential Mortgage License No. MB.6761703 pursuant to Section 4-5(h)(1) of the Act.

ORDERED THIS ____1____ DAY OF MAY 2025.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING



SUSANA SORIANO
ACTING DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to Section 4-12 of the Illinois Residential Mortgage License Act [205 ILCS 635/4-12] and the rules promulgated thereunder on Hearings Before the Division of Banking and Division of Financial Institutions [38 Ill. Adm. Code 100.5 *et seq.*], an affected party may file a petition for a hearing on an administrative decision by the Director. The petition for a hearing must be filed within 10 days after service of this Order by mail to the Department at 555 W. Monroe St., Suite 500, Chicago, IL 60661, Attn: Angela Alexandrakis with an electronic copy by email to Angela.Alexandrakis@illinois.gov and fpr.doblelegal@illinois.gov. The petition for hearing must be in writing and set forth the petitioner's license number, docket number of the administrative decision that resulted in discipline, and date of the administrative decision, pursuant to 38 Ill. Adm. Code 100.30(c). Each party that requests a hearing shall pay a \$500 nonrefundable fee to the Department in accordance with 38 Ill. Adm. Code 100.20. After receipt of a properly completed and timely petition for hearing, a case will be docketed and notice sent to the petitioner setting forth the date, time, and place of the hearing. Absent a petition for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].