STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:	)	
	)	
RESMAC, INC.	)	
IL License No. MB.6760910	)	No. 2026-MBR-06
NMLS ID 153098	)	
1500 Gateway Blvd., Suite 220	)	
Boynton Beach, FL 33426	)	

ORDER REVOKING LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING ("Department"), having examined and reviewed the activities of **RESMAC, INC. ("RESMAC")**, 1500 Gateway Blvd., Suite 220, Boynton Beach, FL 33426, and making findings under the Residential Mortgage License Act of 1987 ("Act") [205 ILCS 635] and the rules promulgated under the Act ("Rules") [38 Ill. Adm. Code 1050], hereby issues this **ORDER REVOKING LICENSE**.

STATUTORY PROVISIONS

1. Section 2-4 of the Act lists prohibited acts and practices for licensees. It is a violation of the Act for a licensee subject to the Act to (d) fail to file with the Secretary when due any report or reports which it is required to file under any of the provisions of the Act, or (t) fail to comply with the provisions of the Act and Rules.

2. Section 2-6 of the Act provides that an Illinois Residential Mortgage License shall be renewed on the common renewal date of the Nationwide Multistate Licensing System ("NMLS") upon a licensee submitting a properly completed renewal application form and paying the appropriate fee. It is the responsibility of each licensee to timely accomplish renewal of its license. A licensee ceasing an activity or activities regulated by the Act and desiring to no longer be licensed must inform the Department in writing and, at the same time, convey the license and all other symbols or indicia of licensure. The licensee must include a plan for withdrawal from the regulated business, including a timetable for the disposition of the business, and comply with the Department's surrender guidelines.

3. Section 3-1(c) of the Act requires that all licensees shall maintain a bond in accordance with this subsection. Each bond shall be for the recovery of expenses, fines, or fees due to or levied by the Secretary in accordance with the Act. The bond shall be payable when the licensee fails to comply with any provisions of this Act and shall be in the form of a surety or licensure bond in the amount and form as prescribed by the Secretary. The bond shall be payable to the Department and shall be issued by some insurance company authorized to do business in this State. A copy of the bond, including any and all riders and

endorsements executed subsequent to the effective date of the bond, shall be placed on file with the Department within 10 days of the execution thereof.

4. Section 3-2 of the Act requires a licensee to file its most recent audit report, or, for a mortgage broker, unaudited financial statements, with the Director of the Department's Division of Banking ("Director") or NMLS within 90 days after the end of the licensee's fiscal year.

5. Section 4-5 of the Act provides that when the Department finds any person in violation of the grounds set forth in subsection (i), the Department may enter an order revoking a license as authorized by subsection (h)(1). A licensee violates Section 4-5(i) of the Act due to (11) failure to comply with any order of the Director or rule made or issued under the provisions of this Act; (13) failure to pay in a timely manner any fee, charge or fine under the Act; and (17) failure to comply with or any violation of any provision of the Act.

FACTUAL FINDINGS

6. RESMAC is an Illinois residential mortgage licensee holding license number MB.6760910 with an expiration date of December 31, 2025 ("License").

7. RESMAC failed to timely submit its annual audited financial statements for 2025 to the Department, which were due no later than September 28, 2025.

8. RESMAC provided its June 30, 2025 audited financial statements via NMLS on January 7, 2026. By that time, the statements were over 90 days late.

9. On January 8, 2026, the Department assessed RESMAC a late audit fee of $4,500 for the untimely filing of its 2025 annual audited financial statements. RESMAC never paid the fee.

10. From November 1, 2025 through December 31, 2025, the renewal period was open for licensees to apply to renew their licenses through NMLS for calendar year 2026. RESMAC did not apply to renew its License during this period.

11. To date, RESMAC has not surrendered the License.

12. On February 21, 2026, RESMAC'S surety bond was cancelled.

LEGAL CONCLUSIONS

13. The Department finds that RESMAC failed to timely submit its annual audited financial statements for 2025, failed to timely pay one or more fees assessed; failed to maintain a surety bond, and failed to properly renew or surrender its License, in violation of Sections 2-4(d) & (t), 2-6, 3-1, 3-2, and 4-5(i)(11), (13), & (17) of the Act.

NOW IT IS HEREBY ORDERED THAT,

The Department hereby **REVOKES RESMAC, INC.'S** Illinois Residential Mortgage License No. MB.6760910 pursuant to Section 4-5(h)(1) of the Act.

ORDERED THIS 26th DAY OF MAY 2026.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

[redacted]

SUSANA SORIANO
DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to Section 4-12 of the Illinois Residential Mortgage License Act [205 ILCS 635/4-12] and the rules promulgated thereunder on Hearings Before the Division of Banking and Division of Financial Institutions [38 Ill. Adm. Code 100.5 *et seq.*], an affected party may file a petition for a hearing on an administrative decision by the Director. The petition for a hearing must be filed within 10 days after service of this Order by mail to the Department at 555 W. Monroe St., Suite 500, Chicago, IL 60661, Attn: Angela Alexandrakis with an electronic copy by email to Angela.Alexandrakis@illinois.gov and fpr.doblegal@illinois.gov. The petition for hearing must be in writing and set forth the petitioner's license number, docket number of the administrative decision that resulted in discipline, and date of the administrative decision, pursuant to 38 Ill. Adm. Code 100.30(c). An MB that requests a hearing shall pay a $500 nonrefundable fee to the Department in accordance with 38 Ill. Adm. Code 1050.210(f). After receipt of a properly completed and timely petition for hearing, a case will be docketed and notice sent to the petitioner setting forth the date, time, and place of the hearing. Absent a petition for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].