



# Illinois Department of Financial and Professional Regulation

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## Division of Banking

**PAT QUINN**  
Governor

**MICHAEL T. MCRATH**  
Acting Secretary

**Jorge A. Solis**  
Director  
Division of Banking

Date: May 13, 2009

To: **BRIAN P. COYNE**  
54 S Hickory Ave.  
Fox Lake, IL 60020

RE: Brian P. Coyne's application for Loan Originator

The Division of Banking (Division) is willing to offer you the enclosed agreement per the Intent to Deny phone conference on May 12, 2009. If you wish to accept this agreement, please sign and mail the agreement to the address below within fifteen (15) business days. You will not be issued a registration certificate until the signed original has been received and signed by a Representative of the Department. Be advised if the signed agreement is not received within the fifteen (15) business days, the Division will move forward with the denial process. Also, as we discussed, this discipline will appear on the Department's website. If you have any questions or concerns, please call (312)793-3680 and ask to speak with the staff attorney.

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

Division of Banking  
Enforcement Unit-Loan Originator Program  
122 S. Michigan Ave. -Suite 2001  
Chicago, IL 60603

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION)  
DIVISION OF BANKING )  
of the State of Illinois, Complainant )  
v. ) No.: 2009-211  
)  
)  
Brian P. Coyne )  
)

**CONSENT ORDER**

The Department of Financial and Professional Regulation, Division of Banking, and Applicant, hereby agree to the following:

**STIPULATIONS**

Brian P. Coyne is an Applicant for Loan Originator Registration (hereinafter referred to as the “Applicant”) pursuant to the Residential Mortgage License Act of 1987, 205 ILCS 635/7-1. At all times material to the matter set forth in this Agreement, the Department of Financial and Professional Regulation, Division of Banking (hereinafter referred to as the “Department”), of the State of Illinois had jurisdiction over the subject matter and the parties herein.

Information has come to the attention of the Department through the Loan Originator Registration application process that he had been convicted of Burglary on April 6, 1999.

Such action by the Applicant, if proven to be true, could constitute grounds for denying Loan Originator Registration to the Applicant, pursuant to Section 1050.2110(6) of the Residential Mortgage License Act of 1987 [38 Ill. Admin. Code 1050.2110(6)].

Applicant admits that the Department's information recited herein is accurate and complete.

Applicant has been advised of and had the opportunity to seek advice of competent counsel regarding the right to have the pending allegation(s) reduced to a written charge, the right to a hearing, the right to contest any charges brought, and the right to administrative review of any order resulting from a hearing. Applicant knowingly waives each of these rights, as well as any right to administrative review of this Agreement.

Applicant and the Department have agreed, in order to resolve this matter, that Applicant be permitted to enter into an Agreement with the Department, providing for the imposition of disciplinary measures which are fair and equitable in the circumstances and which are consistent with the best interests of the people of the State of Illinois.

### **CONDITIONS**

WHEREFORE, the Department of Financial and Professional Regulation, Division of Banking, and Applicant agree:

- A. Applicant's registration shall be immediately suspended for a period of ninety (90) days following the execution of this consent order by both parties.
- B. If Applicant is convicted of a felony or misdemeanor involving monies, breach of trust, moral turpitude or misfeasance within the ninety (90) period the suspension will be extended for two (2) years at which time applicant may submit a new application. The conviction of Burglary on April 6, 1999 will not be the sole grounds for denial or adverse action against the new application. If during the aforementioned ninety (90) day period of suspension Applicant is not convicted of a felony or misdemeanor the suspension will cease. Said Registration without further action will be subject to a two

(2) year period of probation.

The conditions of probation are:

- a. Applicant is required to report all arrests and convictions to the Department.
- b. Applicant is subject to suspension without notice or opportunity for a hearing if any of the following occur:
  - i. Applicant is convicted of a felony;
  - ii. Applicant is convicted of a misdemeanor involving monies, breach of trust, moral turpitude or misfeasance;
  - iii. Applicant is convicted of any offense that involves monies, breach of trust, moral turpitude or misfeasance.
- c. Applicant when submitting the renewal application must also go through the fingerprinting process for every year he renews while on probation.
- d. Applicant is responsible to complete Continuing Education based on the effective date of this order regardless of being on probation.

C. This Consent Order shall become effective immediately upon the signature of a Representative of this Department.

Illinois Department of Financial & Professional Regulation,  
Division of Banking-Loan Originator Program-Enforcement Unit  
122 S. Michigan Ave. –Suite 1900  
Chicago, IL 60603

\_\_\_\_\_  
Date

\_\_\_\_\_  
Brian P. Coyne  
Applicant

\_\_\_\_\_  
Date

\_\_\_\_\_  
Department of Financial and Professional  
Regulation-Representative