Illinois Department of Financial and Professional Regulation

Division of Banking

PAT QUINN Governor MICHAEL T. MCRAITH Acting Secretary

> JORGE A. SOLIS Director Division of Banking

June 16, 2009

Stuart A. Nessel 1308 W. Hill Street Palatine, IL 60067

LOAN ORIGINATOR REGISTRATION DENIAL ORDER

NAME: Stuart A. Nessel FILE NO: 2009-799

The Department of Financial and Professional Regulation, of the State of Illinois, Division of Banking, (hereinafter referred to as the "Department"), pursuant to the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act") and rules promulgated there under [38 Ill. Adm. Code 1050] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Section 1050.2112 of the Rules. The Department makes the following:

The Department has determined that you are unfit for registration due to14 counts of forgery and 2 counts of theft on 03/17/2003 which was discovered in the process of reviewing your application for a Loan Originator Certificate of Registration and your criminal history report.

NOW IT IS HEREBY ORDERED that the Loan Originator Registration of Stuart A. Nessel is denied.

ORDERED THIS _____ DAY OF _____, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION MICHAEL T. MCRAITH, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR



You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois ((ss: County of Cook (

The undersigned, being duly sworn on oath, states that on ___/ ____, I mailed with sufficient postage affixed, a copy of the foregoing LOAN ORIGINATOR REGISTRATION **DENIAL ORDER** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent registered with IDFPR Division of Banking listed below:

Stuart A. Nessel 1308 W. Hill Street Palatine, IL 60067

AFFIANT

Subscribed and sworn to before me,

this _____ day of _____, 2009

NOTARY PUBLIC