

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No: 2009-LO-31  
**DANIEL COVARRUBIAS** )  
1710 W. 35<sup>th</sup> ST )  
CHICAGO, IL 60609 )  
 )

**ORDER ASSESSING FINE**

Pursuant to Sections 7-1 of the Residential Mortgage License Act of 1987 (the “Act”)[205 ILCS 635/ 7-1] and Section 1050.2170 of the rules promulgated thereunder (the “Rules”) [38 Ill. Adm. Code 1050.2170], a fine of \$1,000.00 is imposed against Daniel Covarrubias (Registration No. 031.0017912; “Registrant”),

This fine will be imposed for conducting loan origination activities without being duly registered by the Illinois Department of Financial and Professional Regulation Division of Banking. The Department’s records indicate that Registrant was registered as a Loan Originator at Blue Chicago Financial Corp. (MB.6294); however, through an examination of the records produced by Blue Chicago Financial Corp. it was found that Registrant before he was granted his registration, in violation of the rules and Act, originated a loan on August 29, 2006.

The fine in the amount of \$1,000 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: Loan Originator Section  
320 W. Washington St.  
Springfield, IL 62786**

ORDERED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois (   
 ( ss:   
County of Cook (

The undersigned, being duly sworn on oath, states that on \_\_\_\_/\_\_\_\_/\_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER ASSESSING FINE** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent's Licensee registered with IDFPR Division of Banking listed below:

**DANIEL COVARRUBIAS**  
1710 W. 35<sup>th</sup> ST  
CHICAGO, IL 60609

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AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2009

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NOTARY PUBLIC

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