#### STATE OF ILLINOIS

#### DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

#### **DIVISION OF BANKING**

IN THE MATTER OF:	)	
	)	No. 2009-LO-49
CHARLOTTE PRILL,	)	
A.K.A. CHARLOTTE SCHUETT	)	
10118 Kendall Ave.	)	
Algonquin, IL 60612	)	
	)	

# ORDER REVOKING LOAN ORIGINATOR REGISTRATION

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the "Department"), having reviewed the renewal application of registered Loan Originator Charlotte Prill, a.k.a. Charlotte Schuett, (the "Registrant"), 10118 Kendall Ave., Algonquin, IL 60612 and having documented violations of the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 7-1 of the Act and Section 1050.2170 of the Rules. The Department makes the following:

### **FINDINGS**

- 1. That Registrant is an Illinois Loan Originator registrant holding an expired certificate of registration No. 031.0013035 and having the address of 10118 Kendall Ave., Algonquin, IL 60612;
- 2. That the Department became aware of a conviction for counts of Bankruptcy Fraud and Frauds and Swindles (the "Conviction") brought by the United States Attorney's Office, case number 06-cr-00759 which Registrant was sentenced on February 3, 2009;
- 3. That Registrant did not timely make the Department aware of the Conviction even though she was required to do so within ten calendar days per Rules Section 1050.2165 (d); and
- 4. That Conviction was for a financial crime and would be grounds for denial at the point of original application.

## **CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant was in violation of Rules Section 1050.2165 (d) for not making the Department aware of said conviction and he also does not meet the standards to hold a registration pursuant to Rules Section 1050.2112.

## **ORDER**

IT IS HEREBY ORDERED that the Loan Originator Certificate of Registration 031.0013035 is revoked by Order of the Department pursuant to Section 1050.2170(a) of the Rules and Section 7-1 of the Act.

ORDERED THIS DAY OF, 2009
ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION BRENT E. ADAMS, ACTING SECRETARY
DIVISION OF BANKING
IORGE A SOLIS DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. You have ten (10) days from the date of receipt of this letter to request a hearing on the included form, and mail to the address below. Faxes will not be accepted. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*]. You have the right to retain counsel to represent you in this matter.

State of Illinois	(		
County of Cook	( ss:		
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	signed, being duly sworn of the stage affixed, a copy of the		on/, I mailed <b>ER REVOKING LOAN</b>
	REGISTRATION by reg nue, Suite 1900, Chicago, 1		nail, return receipt requested at 122
	FPR Division of Banking		ie dedress of Respondent
CHARLOTTE PR	· · · · · · · · · · · · · · · · · · ·		
A.K.A. CHARLO 10118 Kendall Av			
Algonquin, IL 600	512		
			AFFIANT
Subscribed and sv	vorn to before me,		
this day of	, 2009		
NOTARY PUBLI	iC .		