

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No: 2009-LO-CD-21
SHILOE DOWNS)
Downs Financial, Inc.)
650 S. Cherry St., Suite 630)
Denver, CO 80246)

CEASE AND DESIST ORDER WITH A FINE

Pursuant to Sections 7-1 of the Residential Mortgage License Act of 1987 (the “Act”)[205 ILCS 635/ 7-1] and Section 1050.2170 of the rules promulgated thereunder (the “Rules”) [38 Ill. Adm. Code 1050.2170], a fine of \$950.00 is imposed against Shiloe Downs (the “Respondent”), for holding herself out to the public as a natural person who, for compensation or in the expectation of compensation, either directly or indirectly makes, offers to make, solicits, places or negotiates a residential mortgage loan.

This fine will be imposed for conducting loan origination activities without being duly registered by the Illinois Department of Financial and Professional Regulation Division of Banking. A Department examination of Downs Financial, Inc (MB.0006706) was conducted and company records produced showed that Respondent originated ten loans during the exam period without being registered.

IT IS THEREFORE ORDERED that Respondent immediately CEASE AND DESIST any and all loan origination activity, until such time as Respondent has complied with the provisions of the Act and the Rules and must pay within thirty (30) days the fine in the amount of \$950 by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: Loan Originator Section
320 W. Washington St.
Springfield, IL 62786**

ORDERED THIS ____ DAY OF _____, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, ACTING SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois (
 (ss:
 County of Cook (

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **CEASE AND DESIST ORDER WITH A FINE** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent's Licensee registered with IDFPD Division of Banking listed below:

SHILOE DOWNS
Downs Financial, Inc.
650 S. Cherry St., Suite 630
Denver, CO 80246

AFFIANT

Subscribed and sworn to before me,
this ____ day of _____, 2009

NOTARY PUBLIC
