

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 ) No. 2010-LO-28  
**DURREL M. CASTILE** )  
8937 S. Wallace )  
Chicago, Illinois 60620 )

**ORDER REVOKING**  
**LOAN ORIGINATOR REGISTRATION**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (“Department”), having conducted an investigation of the facts related to registered Loan Originator Durrel M. Castile, (“Registrant”), 8937 S. Wallace, Chicago, Illinois 60620 and having documented violations of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635] and the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this ORDER pursuant to the authority provided under Section 7-1 of the Act and Section 1050.2170 of the Rules. The Department makes the following:

**FINDINGS**

1. That Registrant is an Illinois Loan Originator registrant holding expired certificate of registration No. 031.0011828 and having the address of 8937 S. Wallace, Chicago, Illinois 60620;
2. That on April 26, 2010 the Department was made aware of Registrant’s conviction on April 19, 2010 of felony theft and three counts of wire fraud (“Conviction”) based on Cook County State’s Attorney’s case 07 CR 24313;
3. That according to the Assistant State’s Attorney the crimes were related to a mortgage fraud scheme;
4. That at no time did Registrant notify the Department of the Conviction even though he was required to by Rules Section 1050.2165 (d) to do so within ten calendar; and
5. That Conviction was for a crime that was financially related and would be grounds for denial at the point of original application.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant was in violation of Rules Section 1050.2165(d) and for not meeting the standards to hold a registration pursuant to Rules Section 1050.2125.

**ORDER**

IT IS HEREBY ORDERED that the Loan Originator Certificate of Registration 031.0011828 is revoked by Order of the Department pursuant to Section 1050.2170(a) of the Rules and Section 7-1 of the Act.

ORDERED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2010

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY  
DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. You have ten (10) days from the date of receipt of this letter to request a hearing on the included form, and mail to the address below. Faxes will not be accepted. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*]. You have the right to retain counsel to represent you in this matter.

State of Illinois (   
 ( ss:   
County of Cook (

The undersigned, being duly sworn on oath, states that on \_\_\_\_/\_\_\_\_/\_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER REVOKING LOAN ORIGINATOR REGISTRATION** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent registered with IDFPR Division of Banking listed below:

**DURREL M. CASTILE**  
8937 S. Wallace  
Chicago, Illinois 60620

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AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2010

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NOTARY PUBLIC

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