

Illinois Department of Financial and Professional Regulation

Division of Banking

PAT QUINN Governor BRENT E. ADAMS Secretary

JORGE A. SOLIS Director Division of Banking

October 13, 2010

Jason Lawrence 750 Michael Dr. OFallon IL 62269

Re: Denial of Mortgage Loan Originator License Application

Dear Applicant:

The Illinois Department of Financial and Professional Regulation, Division of Banking (the "Department") is in receipt of your application for a Mortgage Loan Originator License. After careful review of your application, credit history and supporting documentation, the Department has made an administrative decision to deny your application. Your history shows numerous liens and lack of payment.

You are hereby notified that pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 et seq.]

Questions regarding this matter may be addressed to the Department at FPR.LoanOriginator@Illinois.gov

IDFPR Division of Banking Mortgage Loan Origination Section