



Illinois Department of Financial and Professional Regulation

Division of Banking

PAT QUINN
Governor

BRENT E. ADAMS
Secretary

JORGE A. SOLIS
Director
Division of Banking

November 9, 2010

Kenneth White
6956 Marguerita Ave
Riverside CA 92506

Re: Denial of Mortgage Loan Originator License Application

Dear Applicant:

The Department of Financial and Professional Regulation, of the State of Illinois, Division of Banking, (hereinafter referred to as the "Department"), pursuant to the Residential Mortgage License Act of 1987, [205 ILCS 635] (the "Act") and rules promulgated there under [38 Ill. Adm. Code 1050] (the "Rules"), hereby issues this ORDER pursuant to the authority provided under Act Section 7-3 (3). The Department has determined after reviewing Kenneth White's records, that he is unfit for licensure due to his inability to demonstrate financial responsibility.

NOW IT IS HEREBY ORDERED that the application for Mortgage Loan Originator License of Kenneth White is DENIED.

You are hereby notified that pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq. any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 et seq.]

Sincerely,
John Bucari
Manager