

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2011-MLO-30
MENTOR TOSKA)
415 Columbia Lane)
Gilberts, IL 60136)

ORDER REVOKING
MORTGAGE LOAN ORIGINATOR LICENSE

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having conducted a review of the facts related to licensed Mortgage Loan Originator Mentor Toska, (the “MLO Licensee”), 415 Columbia Lane, Gilberts, IL 60136, and having found that the MLO Licensee has committed violations cited herein of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635], and of the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this Order pursuant to the authority provided under Article VII. The Department makes the following:

FINDINGS

1. That MLO Licensee holds an Illinois Mortgage Loan Originator License No. 031.0021810 (“MLO License”) and has the address of 415 Columbia Lane, Gilberts, IL 60136;
2. That Illinois implemented the Secure and Fair Enforcement Mortgage Licensing Act by amending the Act (P.A.95-0112, effective on July 31, 2009);
3. That as defined in Act Section 7-3(2), a mortgage loan originator cannot have a felony conviction, nor plead guilty to or nolo contendere to a felony in a domestic, foreign, or military court in the past seven years or at anytime, if the felony involved an act of fraud, dishonesty, a breach of trust, or money laundering;
4. That MLO Licensee was convicted of felony Forgery on June 3, 1996; and
5. That the Department determined Registrant’s felony conviction is an act of fraud and precludes him from being licensed as a Mortgage Loan Originator pursuant to Act Section 7-3(2).

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

MLO licensee is in violation of Act Section 7-3(2) and ineligible to be a Mortgage Loan Originator.

ORDER

IT IS HEREBY ORDERED that Mentor Toska's, Mortgage Loan Originator License No. 031.0021810, is revoked pursuant to Article VII of the Act.

ORDERED THIS ____ DAY OF _____, 2011

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL
REGULATION

BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

MANUEL FLORES, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$250 hearing fee by certified check or money order shall be filed with the Department at 320 West Washington Street, Springfield, IL 62786, ATTN: Loan Originator Section within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].

State of Illinois (
 (ss:
 County of Cook (

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER REVOKING MORTGAGE LOAN ORIGINATOR LICENSE** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Registrant's Licensee registered with IDFPR Division of Banking listed below:

MENTOR TOSKA
415 Columbia Lane
Gilberts, IL 60136

AFFIANT

Subscribed and sworn to before me,
this ____ day of _____, 2011

NOTARY PUBLIC
