

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

ROBERT S. LUCE
20610 Landmark Lane
Deer Park, Illinois 60067

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No. 2011-MLO-31

**ORDER REVOKING
LOAN ORIGINATOR REGISTRATION**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (“Department”), having conducted an examination of the facts related to registered Loan Originator Robert S. Luce, (“Registrant”), 20610 Landmark Lane, Deer Park, Illinois 60067 and having found that the Registrant has committed violations cited herein of the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635], and of the rules promulgated under the Act (“Rules”) [38 Ill. Adm. Code 1050], hereby issues this Order pursuant to the authority provided under Article VII of the Act and Sections 1050.2170(a)(1) of the Rules. The Department makes the following:

FINDINGS

1. That Registrant was an Illinois Loan Originator Registrant holding expired provisional certificate of registration No. 030.0020718 and having the last known address of 20610 Landmark Lane, Deer Park, Illinois 60067;
2. That on August 2, 2011, the Department became aware of a Federal case against Registrant in Federal Court (United States of America v. Robert S. Luce, 11 C 5158) based on him providing false statements and false claims to the United States Department of Housing and Urban Development (“HUD”) in connection with HUD-insured mortgage loans for property in Illinois;
3. That the Registrant during this time period was the owner of MDR Mortgage Corporation (License No. MB.003154, “Licensee”); which was issued a revocation order and assessed a fine (2008-MB-81 and 2008-MB-81-b) for numerous violations of the Act and Rules; and
4. Registrant’s actions in Section 2 above combined with his past violations with the Department were false and dishonest representations and dealings in violation of the Act and Rules.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant's activities under Certificate of Registration No. 030.0020718 are in violation of Sections 7-13(1), (2), (3), (8), (9) and (15) of the Act and Sections 1050.2165(b), (c) and (e) of the Rules.

NOW THEREFORE IT IS HEREBY ORDERED:

That Robert S. Luce Provisional Loan Originator Certificate of Registration No. 030.0020718 is revoked pursuant to Article VII of the Act and Sections 1050.2170(a) of the Rules;

ORDERED THIS ____ DAY OF _____, 2011

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

MANUEL FLORES, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$250 hearing fee by certified check or money order shall be filed with the Department at 320 West Washington Street, Springfield, IL 62786, ATTN: Loan Originator Section within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].

State of Illinois (
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County of Cook (

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER REVOKING LOAN ORIGINATOR REGISTRATION** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent registered with IDFPR Division of Banking listed below:

ROBERT S. LUCE
20610 Landmark Lane
Deer Park, IL 60067

AFFIANT

Subscribed and sworn to before me,
this ____ day of _____, 2011

NOTARY PUBLIC
