

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

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No. 2011-MLO-34

SANDRO RODRIGUEZ
37W980 Mallard Lake Rd.
St. Charles, Illinois 60715

**ORDER REVOKING
LOAN ORIGINATOR REGISTRATION AND ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (“Department”), having conducted an investigation of the facts related to expired Loan Originator Sandro Rodriguez, (“Registrant”), 37W980 Mallard Lake Rd., St. Charles, Illinois 60715 and having found that the Registrant has committed violations cited herein of the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635], and of the rules promulgated under the Act (“Rules”) [38 Ill. Adm. Code 1050], hereby issues this Order pursuant to the authority provided under Article VII of the Act and Sections 1050.2170(a)(1)&(2) of the Rules. The Department makes the following:

FINDINGS

1. That Registrant holds Illinois Loan Originator Registration No. 031.0012277 which expired on December 31, 2010 and has the last known address of 37W980 Mallard Lake Rd., St. Charles, Illinois 60715 ;
2. That Registrant was the owner of Kase Mortgage Services, Inc. (“Licensee”), which is an Illinois residential mortgage licensee holding inactive, lapsed license number MB.6760481 (“License”) and located according to Department’s records at 352 S. Liberty Street, Elgin, Illinois 60120 (“Office”) and Latino Americana Promotions (aka L.A. Promotions);
3. That on February 15, 2011, the Department received a complaint filed with the Real Estate Section by consumers E.G. & R.R. alleging that Registrant, Licensee and Latino Americana Promotions (aka L.A. Promotions) were engaged in unlicensed mortgage broker and loan modification services. In addition to solicited real estate services, the consumers E.G. & R.R. alleged that they had been offered mortgage broker and loan modification services by Registrant and his companies, that they had paid Licensee for a credit check, and paid Registrant and L.A. Promotions a \$750 fee upfront for loan modification services. The Consumers stated that Registrant and his companies failed to refund their monies upon complaining to Registrant about the services provided;
4. That on February 22, 2011, the Department opened an investigation of the Real Estate complaint through the assigned investigator (“Investigator”) and the investigation identified the following facts:

- a. A review of documents provided with the Real Estate complaint provided evidence of two checks written by consumer E.G. and given to Registrant including a check payable to Licensee, dated April 12, 2010, in the amount of \$30.00 with memo "Reporte;" and a check payable to Latino Americano Promotions, dated April 26, 2010, in the amount of \$750, with memo "Loan Modification Fee;"
 - b. An interview was conducted by the Investigator with consumer R.R. on February 23, 2011 confirming facts of the Real Estate complaint;
 - c. On April 5, 2011, the Investigator interviewed Registrant at the Office, noting advertising of refinance and loans on the front window. Registrant informed the Investigator that he had taken three loan modification applications through Latino Americano Promotions prior to closing it down in May 2010;
5. That the Investigator closed the investigation and included findings of violations that Registrant engaged in unlawful loan modification activities through his companies, Licensee and Latino Americano Promotions, knowing that neither company possessed a valid mortgage broker license in Illinois at the time the loan modification services were provided; and
 6. That Registrant knew or should have known that his actions as an individual and owner were misleading and a misrepresentation to the consumers and lenders in violation of the Act and the Rules.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant's activities under Certificate of Registration No. 031.0012277 are in violation of Sections 7-13(2),(3),(6),(8) and (15) of the Act and Rules Sections 1050.2165 (b), (c) and (e).

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Sandro Rodriguez Loan Originator Certificate of Registration No. 031.0012277 is revoked and fined \$10,000 pursuant to Article VII of the Act and Sections 1050.2170(a)(1)&(2) of the Rules.
2. The total fine in the amount of \$10,000 shall be due thirty (30) days after the effective date of this Order; and
3. The fine in the amount of \$10,000 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: Loan Originator Section
320 W. Washington
Springfield, Illinois, 62786**

ORDERED THIS ____ DAY OF _____, 2011

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

MANUEL FLORES, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$250 hearing fee by certified check or money order shall be filed with the Department at 320 West Washington Street, Springfield, IL 62786, ATTN: Loan Originator Section within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].

State of Illinois (
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County of Cook (

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER REVOKING MORTGAGE LOAN ORIGINATOR LICENSE AND ASSESSING FINE** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Registrant's Licensee registered with IDFPR Division of Banking listed below:

SANDRO RODRIGUEZ
37W980 Mallard Lake Rd.
St. Charles, Illinois 60715

AFFIANT

Subscribed and sworn to before me,
this ____ day of _____, 2011

NOTARY PUBLIC
