

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2012-MLO-10-b  
**YUSEF J. ALLAN** )  
8613 Wheeler Drive )  
Orland Park, IL 60462 )

**CONSENT ORDER**

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and Yusef J. Allan (“Allan”), an Illinois Mortgage Loan Originator Licensee holding license No. 031.0007550 (“License”), hereby enter into this Consent Order pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereafter (“Rules”) [38 Ill. Adm. Code 1050].

**STIPULATIONS**

The Department and Allan stipulate that an administrative hearing process has been engaged in by the Department and Allan for Order No. 2012-MLO-10 (“Order 1”). This process had been continued pending decision in the case arising from the grand jury indictment in the United States District Court Northern District of Illinois Eastern Division (case no. 12CR568) and a determination has been made in said case. Additionally, the Department issued another Order (2013-MLO-02, “Order 2”) against Allan for originating loans without a valid license. The Department and Allan now wish to conclude both matters through this Consent Order.

**TERMS AND CONDITIONS**

WHEREFORE, the Department and Allan agree as follows:

- I. Allan agrees to withdraw his hearing request on Order 1 and not request a hearing for Order 2 and pay the Department a reduced fine of \$1,500. Withdrawal of Allan's hearing request results in revocation of Allan's License. Allan agrees to pay the aforementioned fine to the Department within thirty (30) days of the execution of this Consent Order by money order or cashier's check.
- II. The Department agrees to rescind the original fine in the Order 1 and Order 2 upon full payment of the reduced fine in Section I above and to publish this Consent Order as final disposition of the matters. Failure by Allan to timely make the payment required herein shall result in the original fines in Order 1 and Order 2 remaining in full effect and the Department is fully authorized to seek collection of the original fine amounts by any authorized means.
- III. Allan agrees to not file any petition for administrative or judicial hearing of this Consent Order. The Department has the right to prosecute any matter that is not addressed in either Order 1 or Order 2. Allan acknowledges that he has been represented by legal counsel in negotiating this Consent Order, and that he willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of his rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Yusef J. Allan

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MANUEL FLORES, ACTING SECRETARY  
DIVISION OF BANKING

\_\_\_\_\_ date: \_\_\_\_\_