

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

JONATHAN W. JORDAN
5820 Alabama Avenue
Clarendon Hills, IL 60014

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No. 2013-343-b

CONSENT ORDER

The Illinois Department of Financial and Professional Regulation, Division of Banking (“Department”) and Jonathan Jordan (“Jordan”), hereby enter into this Consent Order pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and the rules promulgated thereafter (“Rules”) [38 Ill. Adm. Code 1050] and stipulate and agree to the following:

STIPULATIONS

On June 19, 2013, the Department issued Order No. 2013-343 (“Order”) due to the Department’s concerns with Jordan’s character to be licensed as a Mortgage Loan Originator (“MLO”) based on a prior financially related misdemeanor. Jordan filed a response to the Order denying any character barrier to licensure and requesting an administrative hearing to be licensed as an MLO. The Department and Jordan held an informal conference to discuss his character. Through the findings in the informal conference it was decided to issue Jordan’s MLO license with conditions.

TERMS AND CONDITIONS

WHEREFORE, the Department and Jordan agree as follows:

- I. The Order is hereby rescinded. Jordan agrees to withdraw his hearing request on the Order.

- II. Jordan's MLO license will be issued but immediately placed on probation for a period of 12 months. The conditions of probation are:
 - a. Jordan is required to report all arrests and convictions to the Department within 30 days of the occurrence.
 - b. Jordan is subject to suspension without notice or opportunity for a hearing if any of the following occur:
 - i. Jordan is convicted of a financially related misdemeanor.
 - ii. Jordan is convicted of a misdemeanor involving breach of trust, moral turpitude or misfeasance.
 - iii. Jordan is convicted of any offense that involves breach of trust, moral turpitude or misfeasance.
 - c. Jordan when submitting the renewal application for 2015 must go through the fingerprinting process.
- III. Jordan agrees to not file any petition for administrative or judicial hearing of this Consent Order. Jordan acknowledges that he has been represented by legal counsel in negotiating this Consent Order, and that he willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of his rights under the Act, Rules, and Illinois Administrative Procedure Act [5 ILCS 100].
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- V. The Consent Order shall become effective upon all the parties hereinafter designated signing and dating the Consent Order and on the date that the last of those designated for the Department sign and date the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____

Jonathan W. Jordan

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MANUEL FLORES, ACTING SECRETARY
DIVISION OF BANKING

_____ date: _____

State of Illinois (
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County of Cook (

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **CONSENT ORDER** by regular and certified mail, return receipt requested at 100 West Randolph Street, 9th Floor, Chicago, Illinois 60601, to the address of Respondent registered with IDFPR Division of Banking listed below:

AFFIANT

Subscribed and sworn to before me,
this ____ day of _____, 2013

NOTARY PUBLIC

JONATHAN W. JORDAN
5820 Alabama Avenue
Clarendon Hills, IL 60014