

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

JONATHAN W. JORDAN
5820 Alabama Avenue
Clarendon Hills, IL 60014

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No. 2013-343

**DENIAL ORDER
MORTGAGE LOAN ORIGINATOR LICENSE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (“Department”), having conducted a review of the application and background of Mortgage Loan Originator applicant Jonathan Jordan (“Jordan”), 5820 Alabama Avenue, Clarendon Hills, Illinois, pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635/1 *et seq.*] and the rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050], hereby issues this Order for not meeting the standards of the Act.

STATUTORY PROVISIONS

1. Section 7-3(3) of the Act states that to be issued a license an applicant must have demonstrated financial responsibility, character, and general fitness so as to command the confidence of the community and to warrant a determination that the mortgage loan originator will operate honestly, fairly, and efficiently within the purpose of this Act.

FACTUAL FINDINGS

2. Jordan is an applicant for an Illinois Mortgage Loan Originator License, and having the address of 5820 Alabama Avenue, Clarendon Hills, Illinois.
3. Jordan was charged with committing theft against his employer, a bank located in Clarendon Hills, Illinois. It resulted in a theft conviction on October 12, 2005 pursuant to 720 ILCS 5/16-1. Jordan was sentenced to probation for twenty-four months and required to pay restitution in the amount of \$3,500.

LEGAL CONCLUSIONS

4. Based on Jordan’s theft, the Department finds that Jordan has not demonstrated the character and general fitness to be licensed as a Mortgage Loan Originator pursuant to section 7-3(3) of the Act.

NOW IT IS HEREBY ORDERED THAT,

The Department **DENIES** Jonathan Jordan's application for a Mortgage Loan Originator License, pursuant to section 7-3 of the Act.

ORDERED THIS ____ DAY OF _____, 2013

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MANUEL FLORES, ACTING SECRETARY

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$250 hearing fee by certified check or money order shall be filed with the Department at 320 West Washington Street, 5th floor, Springfield, IL 62786, ATTN: Loan Originator Section within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].

State of Illinois (
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County of Cook (

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **MORTGAGE LOAN ORIGINATOR LICENSE DENIAL ORDER** by regular and certified mail, return receipt requested at 100 West Randolph Street, 9th Floor, Chicago, Illinois 60601, to the address of Respondent registered with IDFPR Division of Banking listed below:

AFFIANT

Subscribed and sworn to before me,
this ____ day of _____, 2013

NOTARY PUBLIC

JONATHAN W. JORDAN
5820 Alabama Avenue
Clarendon Hills, IL 60014