STATE OF ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION DIVISION OF BANKING

IN THE MATTER OF:)	
NASIR MUHAMMAD,)	Docket No. 2014-0399
Petitioner.	4)	

FINAL ORDER

NOW COMES the Secretary of the Illinois Department of Financial and Professional Regulation having received and reviewed the record in this matter entitled the Administrative Law Judge's Report and Recommendation to the Director of the Division of Banking (the "Hearing Officer's Report"), I provide the following background, make findings of fact and conclusions of law, and order as set forth below.

BACKGROUND

- 1. This matter comes before me upon the Hearing Officer's September 2, 2015 Administrative Law Judge's Report and Recommendation.
 - 2. On October 16, 2014 NASIR MUHAMMAD filed a Request for Hearing.
- 3. On October 3, 2014 the Department issued an Order denying NASIR MUHAMMAD's application for a Mortgage Loan Originator license finding he did not demonstrate the character and general fitness to be licensed as a Mortgage Loan Originator pursuant to Section 7-3(3) of the Residential Mortgage License Act of 1987 [205 ILCS 635/7-3(3)].

FINDINGS OF FACT

4. The Administrative Law Judge's Report provided 12 paragraphs of proposed findings of

fact and I adopt herein by reference the aforementioned findings as my findings of fact.

CONCLUSIONS OF LAW

5. I adopt the Administrative Law Judge's proposed conclusions of law.

RECOMMENDATION

6. I adopt the Administrative Law Judge's proposed recommendation.

ORDER

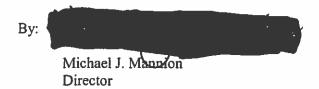
THEREFORE, in consideration of the facts and conclusions of law before me, I order as follows:

- I. NASIR MUHAMMAD has not demonstrated the character and general fitness to be licensed as a Mortgage Loan Originator pursuant to Section 7-3(3) of the Act.
 - II. The Denial Order entered on October 3, 2014 shall remain in effect.
 - III. Costs of hearing shall be assessed pursuant to Section 1050.1790 of the Rules.

ORDERED THIS 6 DAY OF October, 2015.

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION BRYAN SCHNEIDER, SECRETARY

DIVISION OF BANKING



You are hereby notified that this Order is a final administrative order pursuant to Section 4-12 of the Act and subject to the Administrative Review Law [735 ILCS 5/3-101 et seq.].