

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No. 2014-MLO-16-b  
**JONATHON VOLPE** )  
IL License No. 031.0034757; NMLS No. 375195 )  
1344 McDowell Rd, Unit 204 )  
Naperville, IL 60563 )

**CONSENT ORDER**

The ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”) and **JONATHON VOLPE** (“**VOLPE**”) (collectively, “Parties”) hereby enter into this Consent Order to resolve all currently outstanding issues involving VOLPE. This Consent Order is made pursuant to the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635], and of the rules promulgated under the Act (“Rules”) [38 Ill. Adm. Code 1050]. The Parties stipulate and agree as follows:

**STIPULATIONS**

The Parties stipulate that the Department issued Order No. 2014-MLO-CD-16 (“Order”), VOLPE made a timely request for an administrative hearing of the Order, and the Parties are currently in proceedings with no final determination in the matter. The Parties now desire to conclude the administrative proceedings and resolve all matters of the Orders through this Consent Order. VOLPE has provided mitigating factors relating to the unlicensed loan originating including the fact he has been properly licensed since March 28, 2013.

**TERMS AND CONDITIONS**

WHEREFORE, the Parties agree as follows:

- I. VOLPE agrees to not participate in licensable activity without holding a license from the Department.
- II. The Department agrees to reduce the fine from \$27,000 to \$3,500. VOLPE agrees to pay the aforementioned fine to the Department within thirty (30) days of the execution of this Consent Order by money order or cashier's check. Failure by VOLPE to timely make the payment required herein shall result in the original fine in the Order remaining in full force and effect and the Department is fully authorized to seek collection of the original fine amounts by any authorized means.
- III. VOLPE withdraws his petition for administrative hearing of the Order and agrees to not file any petition for administrative hearing or judicial review of this Consent Order. VOLPE acknowledges that he has been represented by an attorney at law licensed to practice in the State of Illinois pursuant to Section 1050.1560 of the Rules and that he willingly enters into this Consent Order after full review, evaluation, and consideration with full knowledge of their rights under the Act, Rules, and the Illinois Administrative Procedure Act [5 ILCS 100].
- IV. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

- V. The Consent Order shall become effective upon all the Parties signing and dating the Consent Order and on the date that the Director signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

\_\_\_\_\_ date: \_\_\_\_\_  
Jonathon Volpe

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
DIVISION OF BANKING

\_\_\_\_\_ date: \_\_\_\_\_  
Michael J. Mannion  
DIRECTOR