

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

ALBERT LEWIS WHITE

3N520 Lombard
Addison, IL 60101

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No. 2016-MLO-05

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (“Department”), **ALBERT LEWIS WHITE (“WHITE”)** (or collectively “Parties”) hereby enter into this Consent Order (“Consent Order”) to resolve outstanding issues involving WHITE. This Consent Order is made pursuant to Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635], and of the rules promulgated under the Act (“Rules”) [38 Ill. Adm. Code 1050]. The Department and WHITE stipulate and agree as follows:

STIPULATIONS AND ADMISSIONS

Per discussion between the Parties regarding outstanding matters and concerns of the Department with WHITE, the Parties have agreed it is best to resolve said matters through this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and WHITE agree as follows:

- I. WHITE agrees to surrender his Mortgage Loan Originator License 031.0020188 (MLO License) within 10 days of the execution of this Consent Order.
- II. WHITE also agrees not to apply for a Mortgage Loan Originator License in Illinois for five years from the date this Consent Order is executed. If WHITE applies for a Mortgage Loan Originator License in Illinois within five years from the date this Consent Order is

executed, the application will be denied in addition to any other enforcement action the Department determines to be appropriate for violating this Consent Order.

- III. After surrendering his MLO License, WHITE cannot conduct licensable MLO activities covered by the Act or Rules, and to further include that WHITE cannot contact consumers regarding, or otherwise participate in, any mortgage-related activities covered by the Act and Rules.
- IV. The Department agrees to cease reviewing outstanding matters involving WHITE.
- V. The Department enters into this Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.
- VI. WHITE acknowledges that he had the opportunity to be represented by legal counsel in negotiating this Consent Order, and that he willingly enters into this Consent Order after full review, evaluation, and consideration and with full knowledge of his rights under the Act, Rules, and the Illinois Administrative Procedure Act [5 ILCS 100].
- VII. The Consent Order shall become effective upon all of the Parties signing and dating the Consent Order and on the date that the Director signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Albert Lewis White

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

_____ date: _____
KERRI DOLL
ACTING DIRECTOR